

MAIB, THE LARGEST BANK IN THE REPUBLIC OF MOLDOVA, PUBLISHES ITS FIRST SUSTAINABILITY REPORT

FEATURES REPORTS

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Maib, the largest bank in the Republic of Moldova, with a 31.9 percent share of deposits and 37.0 percent of loans in the entire banking system as of the end of Q1 2023, announces the release of its inaugural Sustainability Report, disclosing its impact beyond purely financial metrics.

The report provides information on maib's sustainability strategy buildout, responsible business activities, carbon footprint, social responsibility and governance in 2022. It aims to create a benchmark to improve upon in future years.

The report was produced with the support of the Technical Assistance Facility of the Green for Growth Fund, and with the assistance of the European Union under the EU4Energy Initiative.

The report can be downloaded at the following address.

Key highlights from Sustainability Report 2022:

- Sustainability strategy buildout: maib established a high level sustainability strategy overview and a governance mechanism and is working to set up full sustainability strategy with long- and short-term goals and KPIs.

- Environmental impact: maib’s estimated carbon footprint for 2022 was 12,450 tCO₂e (excluding financed emissions).
- Responsible employment practices: maib aims to develop and empower its workforce. In 2022, the average training hours per employee increased by 7.8 hours compared to 2021.
- Renewable Energy & Green Lending: maib’s portfolio of green loans (comprising renewable energy and energy efficiency products) reached MDL 300 million across 92 loans to SME and Corporate segment customers.

Giorgi Shagidze, maib CEO, said: “As the largest commercial bank in Moldova, we understand the significant responsibility we have in promoting positive impacts on our environment, society, and economy. It is with great pleasure that we present our first sustainability report covering 2022, highlighting our efforts in addressing critical topics that matter to our stakeholders.”

