1Q 2025
FINANCIAL RESULTS

Disclaimer

Presented results are based on the Group's unaudited consolidated results of the first quarter (1Q) of 2025. The balance sheet and income statement within this report has been prepared in accordance with recognition and measurement principles described in the accounting policies of B.C. MAIB S.A. (the "Bank") for the year 2024, published on the Bank's website (https://www.maib.md/en/publicarea-informatiei/politica-contabila-a-bancii), which are set in accordance with the provisions and requirements of the International Financial Reporting Standards ("IFRS"), as adopted by the International Accounting Standards Board (IASB). The results are accompanied by limited disclosure notes, including financial and non-financial information. For comparison of quarterly results, consolidated results from the first quarter of 2024 and the fourth quarter of 2024 are used.

The Group consists of BC "MAIB" S.A. as parent company and subsidiary companies: "MAIB-Leasing" S.A., "Moldmediacard" S.R.L., "MAIB-TECH" S.R.L. and "MAIB IFN" S.A. (Romania). In the pages of this reports we refer to "maib", "the Bank" or "the Group" talking about maib and its subsidiary companies.

Important legal information:

Forward-looking statements

This document contains forward-looking statements, such as management expectations, outlook, forecasts, budgets and projections of performance, as well as statements concerning strategy, objectives and targets of the Bank, as well as other types of statements regarding the future. The management of the Bank believes that these expectations and opinions are reasonable, and based on the best knowledge, however, the management of the Bank would like to underline that no assurance can be given that such expectations and opinions will prove to have been correct.

As such, these forward-looking statements reflecting expectations, estimates and projections are subject to a number of known and unknown risks, uncertainties and contingencies, and actual results and events could differ materially from those currently being anticipated as reflected in such statements. Important factors that could cause actual results to differ materially from those expressed or implied in forward-looking statements, certain of which are beyond the control of the Bank, include, among other things: macroeconomic risk, including currency fluctuations and depreciation of the Moldovan Leu; regional and domestic instability, including geopolitical events; loan portfolio quality risk; regulatory risk; liquidity risk; capital risk; financial crime risk; cyber-security, information security and data privacy risk; operational risk;; climate change risk; and other key factors that indicated could adversely affect our business and financial performance, which are contained elsewhere in this document.

No part of this document constitutes, or shall be taken to constitute, an invitation or inducement to invest in maib shares, and must not be relied upon in any way in connection with any investment decision. Maib undertakes no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent legally required. Nothing in this document should be construed as a profit forecast.

Executive Summary 1Q 2025

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Macroeconomic highlights

GDP growth:

GDP[1] FY2024: +0.1%

GDP forecasted[2] in **2025** and **2026**:

+0.6% (revised down from +3.0%)

and **+2.5% (from + 4.4%)**

Annual inflation rate:

December 2024: **7.0%**

March 2025: **8.8%**

Strategy

809k maibank users

1.4 million cards in circulation

81% online deposits (retail)

76% online cash loans (retail)

21.9K POS&Ecomm terminals

391 ATMs

Financial highlights

1Q 2025 financial results:

ROE[4]: 19.6%

ROA[4]: 2.6%

Assets growth*: 11.0%

Gross Loans growth*:

33.6%

year-on-year

1. Real GDP growth, according to National Bureau of Statistics;
2. According to revised forecasts of: International Monetary Fund (April 2025)
3. Indicators calculated based on annualized quarterly (3 months) financial results

Content

Macroeconomic and country update

Moldova – at a glance

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COUNTRY HIGHLIGHTS

MDL 324 billion
GDP 2024 (USD 18.2 bln)

0.1%
GDP growth in 2024

8.8%
Inflation in Mar 2025

IMF growth forecast[1]:

2025	2026	2027
0.6% (3.0%)[2]	2.5% (4.4%)[2]	5.0% (5.0%)[2]

35.2%
Debt-to-GDP at 28 Feb 2025

3.9%
Budget deficit as a % of GDP in 2024

6.5%
Base rate as of Mar 2025

USD 1.9 billion
Incoming remittances in 2024

Exports -4.5% YoY
Imports +6.0% YoY
In 2024

USD 244 million
FDI at 2024 end

USD 2.9 billion
Current account deficit In 2024

Yields on Government Securities (Apr '25)**

Maturity	91 days	182 days	364 days	2 years
Yield	3.01%	9.64%	10.16%	8.15%

Country data pack snapshot

	4Q 2024	FY 2024	FY 2023
GDP (MDL bil)	88.2	323.8	300.4
GDP Growth (%)	(1.3)	0.1	0.7
FDI (USD mil)	40.1	243.8	341.6
Remittances (USD mil)	468.3	1,858	1,946
Trade deficit (USD mil)	(1,278)	(4,591)	(3,730)
Budget deficit (% of GDP)	7.9	3.9	5.2

	1Q 2025	4Q 2024	1Q 2024
Inflation (%)	8.8	5.9	4.3
Debt-to-GDP (%)	35.2*	37.9	32.7

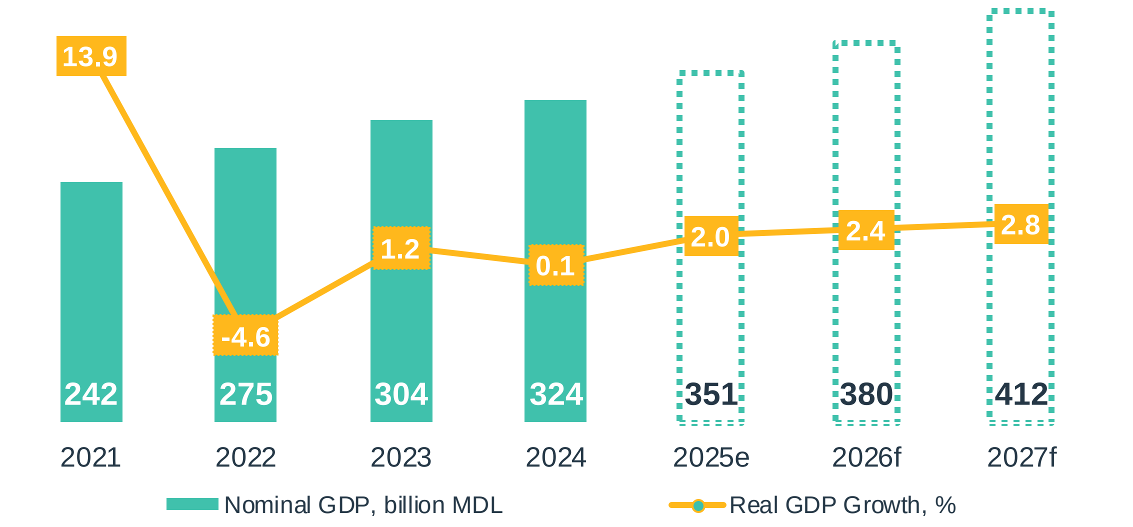
Moldova – EU timeline

2030	Full EU membership expected
October 2024	Moldova votes 'yes' to EU accession at referendum
June 2024	EU-Moldova Intergovernmental Conference
December 2023	European Council decides to open accession negotiations
June 2022	EU Candidate status granted
June 2014	Association Agreement with EU signed

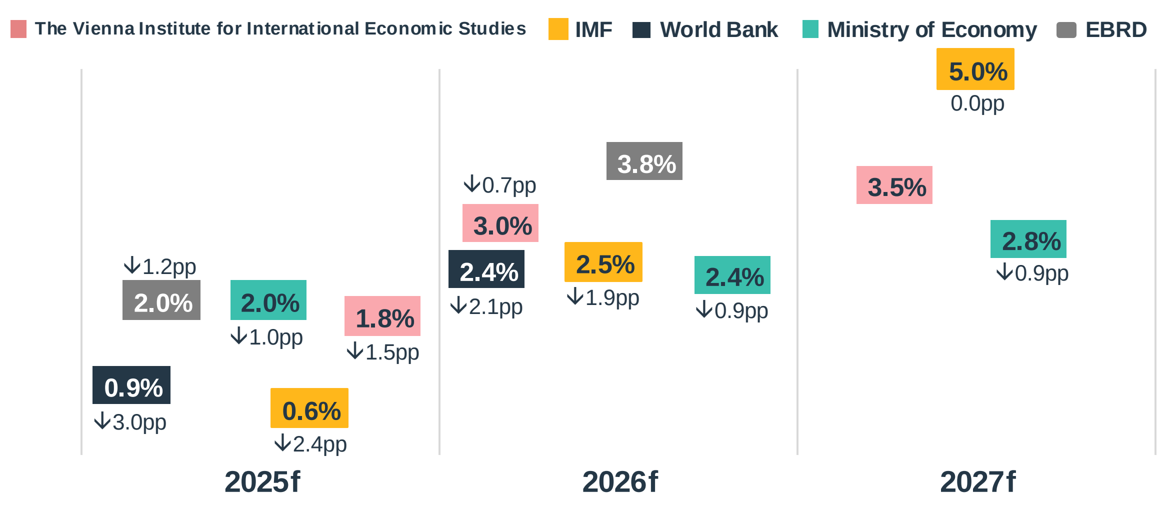
[1] According to revised forecasts of: World Bank (January 2025), International Monetary Fund (April 2025), EBRD (February 2025), Vienna Institute for Economic Studies (April 2025) and Moldavian Ministry of Economy (April 2025)
Source: Moldova Statistics, NBM, Ministry of Finance, Ministry of Economy, EU Commission
*February 2025 end **Primary market [2]Old IMF forecast (October 2024)

International forecasters downgrade the global economic outlook

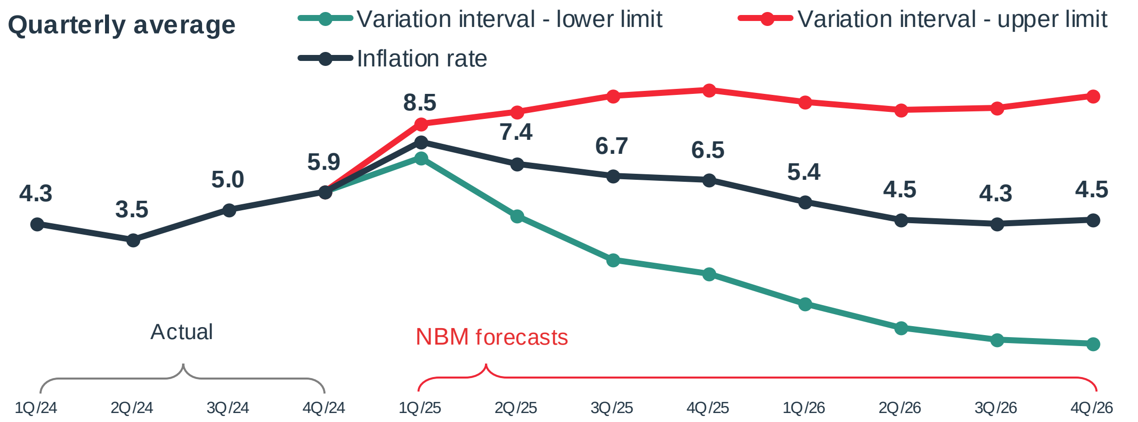
GDP growth – weak agriculture, strong consumer spending[1]



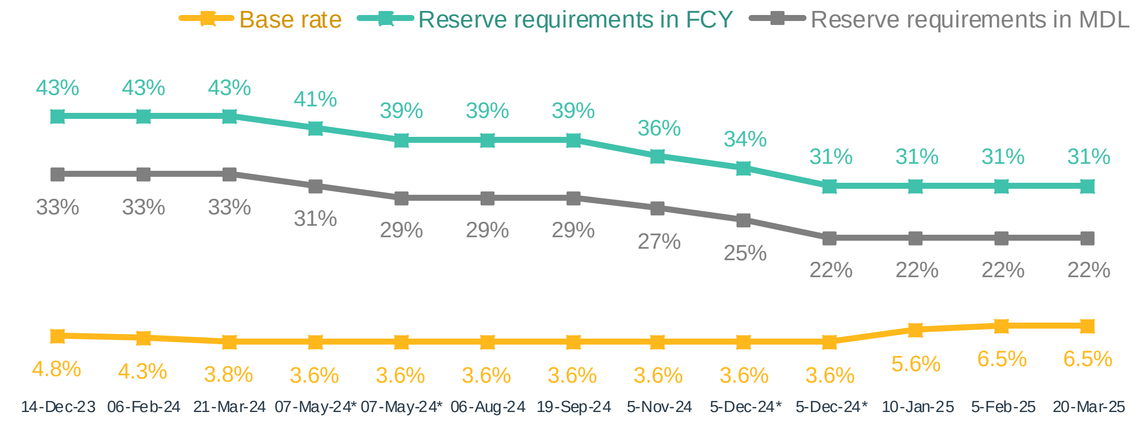
Global forecast downgraded, Moldovan outlook uncertain[2]



Potential disinflationary pressure due to trade war



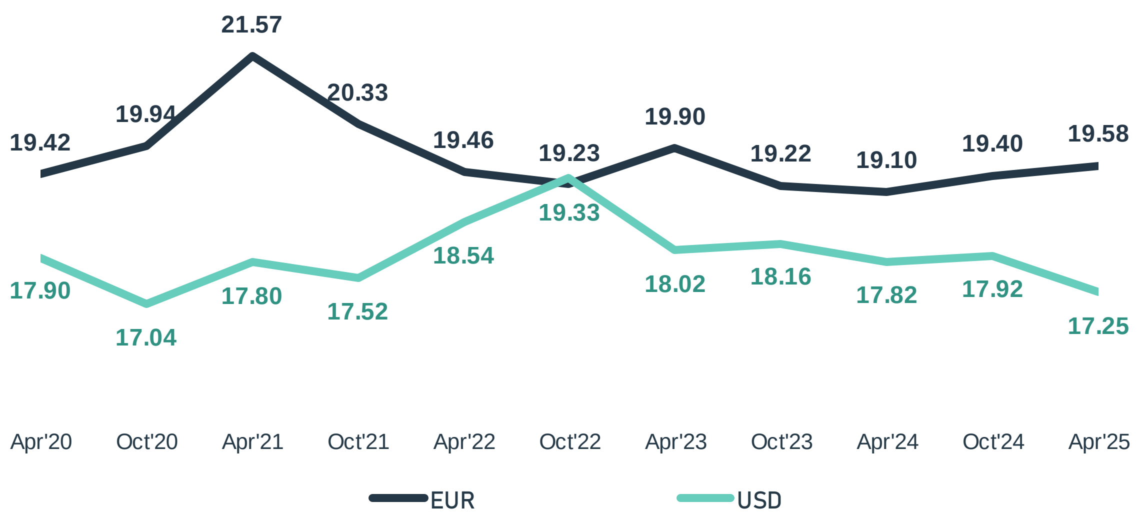
Latest monetary policy decision keeps base rate steady



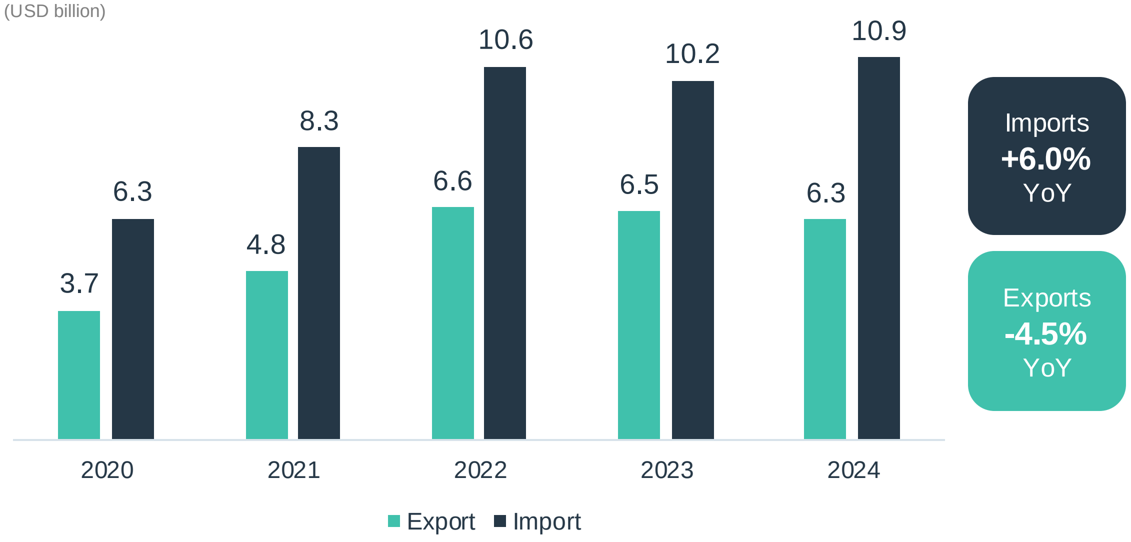
[1]Estimate and forecast according to the Moldovian Ministry of Economy;
[2]According to revised forecasts of: World Bank (April 2025), International Monetary Fund (April 2025), EBRD (February 2025), Vienna Institute for Economic Studies (April 2025) and Moldavian Ministry of Economy (April 2025)
Source: National Bureau of Statistics, Ministry of Economy, IFI forecasts, NBM; *Changes in required reserves are applied in two steps

Trade in goods hurt by the negative performance of agriculture

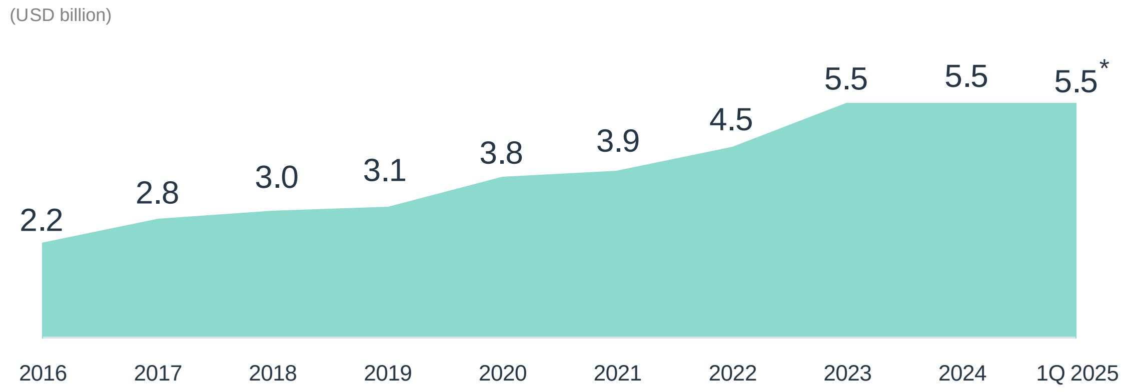
USD falls against the MDL



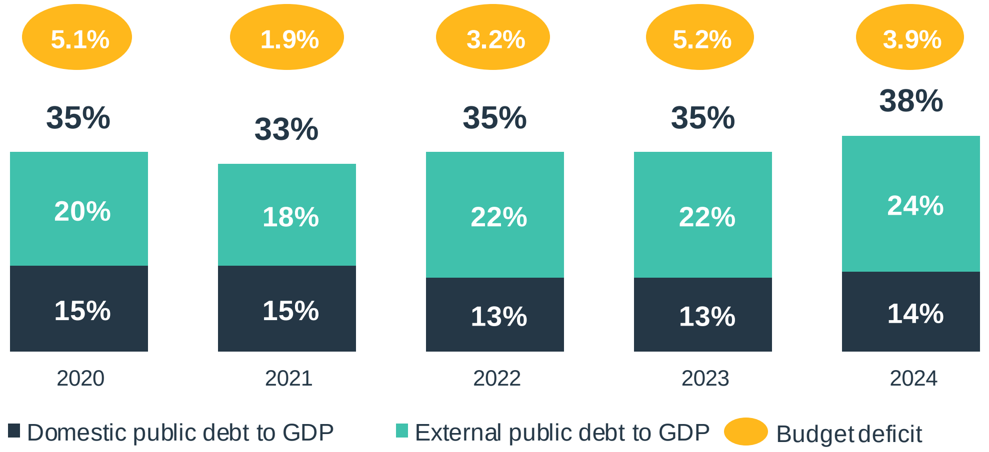
Exports of services grow, offset by weakness in goods



Foreign reserves slightly diminish as the USD loses value



Budget deficit remained below 4% in 2024



*EUR/USD exchange rate of = 1.0824 (31 Mar. 2025)
Source: National Bureau of Statistics, Ministry of Economy NBM

Key events – Global economic forecast revised downwards

Downgraded global economic growth, Moldova hit

In April 2025, the IMF lowered its global economic growth forecasts, now estimating that world output shall increase by **2.8%** in 2025, as compared to its previous January prediction of 3.3%. This downgrade is primarily attributed to escalating trade tensions, notably the imposition of widespread tariffs by the US and the subsequent retaliatory measures by other nations.

Effect on Moldova

Moldova's economic forecast was also downgraded to **0.6%** for 2025, as compared to the previous 3.0%. The country will be affected from multiple angles:

- **US Tariffs -** The global slowdown affects Moldova's key trading partners (especially the EU). Moreover, Moldova is amongst the 27 countries which shall receive a retaliatory tariff (31%). In 2024, **2.5% of exports** have gone to the US.
- **Remmitances** - Economic downturns in countries hosting significant Moldovan diaspora (Italy, France, UK, Germany) could lead to reduced remmitances. These flows are a key source of income for the economy, totaling in 2024 at USD 1.9 billion or 10.2% of GDP.
- **Investment and aid** – After the release of the global economic downgrade, the US has said that it wants the IMF and World Bank to take on a different role, which could affect incoming aid from these international organisations into Moldova. The lower economic performance of the EU could also hinder its ability/willingness to support Moldova at the same pace.
- **Consumer confidence** - Increased consumer spending was one of the key drivers of economic growth in 2024. Higher interest rates as a result of tightening monetary policy in 2025, alongside a lower economic performance could worsen consumer spending.

Moldova's economic performance 2024

Weak agriculture season affects growth

In 2024, the Moldovan economy grew by 0.1%, reaching MDL 323.4 billion. A weak agriculture season was the factor that primarily affected GDP negatively, however lower net exports also played a part. On the other hand, household spending, which increased by 2% YoY drove GDP growth, with sectors such as IT, construction, and finance contributing as well.

Long-term forecasts optimistic on the back of EU accession

- According to relevant forecasters, the economy will experience growth of between 0.6% and 2.0% in 2025, with the average of estimations being 1.5%.
- Over the medium term, uncertainty decline and EU accession-related reforms combined with the EUR 1.9 billion EU economic support package strengthens Moldova's economic outlook.

Base rate kept at 6.5%

- ✓ Inflation stood at 8.8% as of March 2024, which is just above the NBM inflation target corridor of 5% ± 1.5%;
- ✓ In its latest forecasts the NBM expects inflation to peak in 1Q 2025 before declining and reaching the target corridor by 4Q 2025.
- ✓ Base rate raised to 6.5% in February 2025, from 3.6% rate prevailing in 2H 2024. It has not changed as of the March 2025 decision.

Source: National Bureau of Statistics, Ministry of Economy, IMF, NBM, Central Electoral Commission of Moldova, The Washington Post

Bank's overview and strategy

Maib at a glance

Market Share – **Total Assets**

36.4%	Mar 2025	EUR 3.2 billion
36.0%	Mar 2024	EUR 2.0 billion

Market Share – **Total Loans**

37.9%	Mar 2025	EUR 1.7 billion
37.7%	Mar 2024	EUR 1.3 billion

Market Share – **Total Deposits**

37.3%	Mar 2025	EUR 2.5 billion
36.7%	Mar 2024	EUR 2.3 billion

Market shares are presented on the standalone basis (Bank only).

Key statistics based on 1Q 2025 figures

Net profit	EUR 20.7M	(+15.0% YoY)
ROE	19.6%	(+1.7 pp YoY)
ROA	2.6%	(0.0 pp YoY)
C/I ratio	54.0%	(-0.8 pp YoY)
LCR*	244.4%	(-62.7 pp YoY)
NIM	4.8%	(+0.4 pp YoY)
NPL ratio	1.5%	(-0.6 pp YoY)
NPL coverage	249.9%	(+40.3 pp YoY)
CAR*	19.9%	(-3.8 pp YoY)
Mobile app users	809k	(+27.6% YoY)
Total clients*	1.1M	(+2.4% YoY)
Cards in circulation*	1.4M	(+16.8% YoY)

*The indicators are presented on the standalone basis (Bank only).

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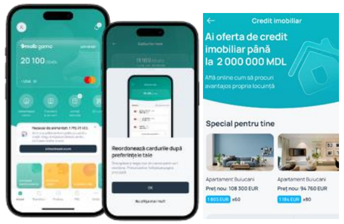
Strategy is a cornerstone in transforming maib into future-proof financial institution



Strategic focus areas

Customer experience

- Upgrade data analytics to improve customer service
- Seamless omnichannel customer experience
- Tailor and expand offerings to meet customer needs and preferences

Digitalization

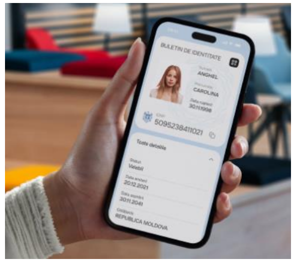
- Enhance mobile app for a faster, more secure digital experience
- Shift micro and SME services to the maib business app
- Integrate artificial intelligence based solutions across the Bank

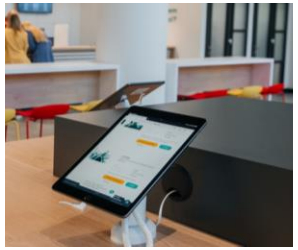
Payments

- Deliver secure, efficient, and convenient payment solutions tailored to diverse individual and business needs
- Capture over half of market in payments
- Further develop MIA Instant Payments and SEPA initiatives

Branch offloading 2.0

- Streamline operations by shifting routine transactions to digital platforms, enhancing branch efficiency
- Increase sales by bringing all major products to digital channels
- Enable branch staff to focus on sales and advisory services





Maib considers international expansion with an asset-light digital-only offering in Romania, focused on Moldovan diaspora and broader consumer market

Key selected operating highlights achieved during 1Q 2025

Maib Named Best Bank in Moldova 2025 and Regional Innovation Leader for Bancassurance by Global Finance

Global Finance has named maib the Best Bank in Moldova for the 10th consecutive year, recognizing its strong performance and customer-centric strategy. Additionally, maib was honored as a regional innovation leader in Central and Eastern Europe for its digital Bancassurance project developed with Donaris VIG.

Maib launches its third bond programme, with a total value of MDL 1.5 billion

Maib continues diversifying its portfolio of investment opportunities for customers and announces the launch of the **second issuance under its third corporate bond** program. This new issuance is part of an ambitious program launched in March 2025, which involves issuing **10 consecutive series of corporate bonds** of different classes, each valued at **150 million MDL.**

Maib Partners with National Theatre and Mastercard to Support Culture and National Football

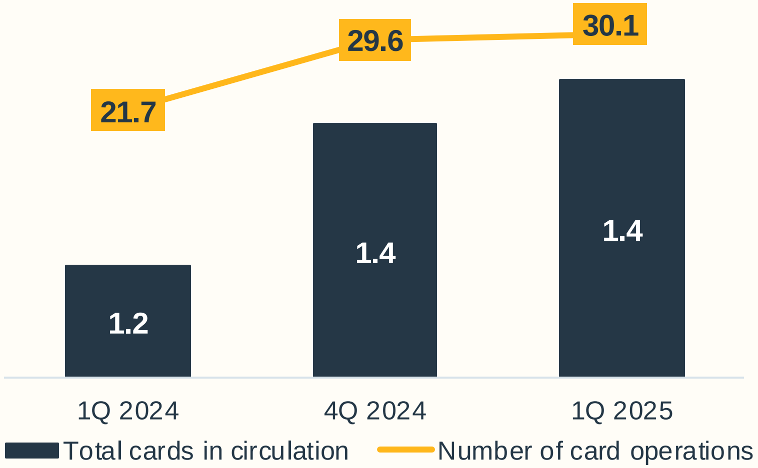
Maib, Moldova’s largest bank, **and Mastercard** are deepening their commitment to community development by supporting **national football and the Chisinau Marathon.** At the same time, **maib** has become the general partner of the **National Theatre “Mihai Eminescu,”** reinforcing its role in promoting culture and the performing arts in Moldova.

Maib has defined the new purpose, vision, and values to shape the maib’s future, culture, and actions

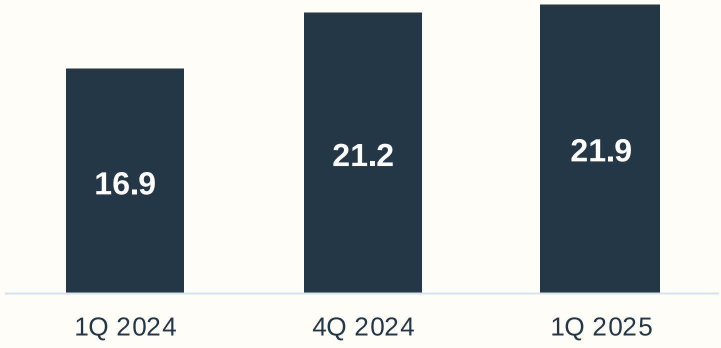
Maib’s new **purpose** is to **create opportunities for people and businesses to thrive**.
The bank’s new **vision** is **to be a technologically advanced, people-centric company expanding into Central and Eastern Europe**.

Digital footprint in line with international benchmarks

Maib cards in circulation (million)



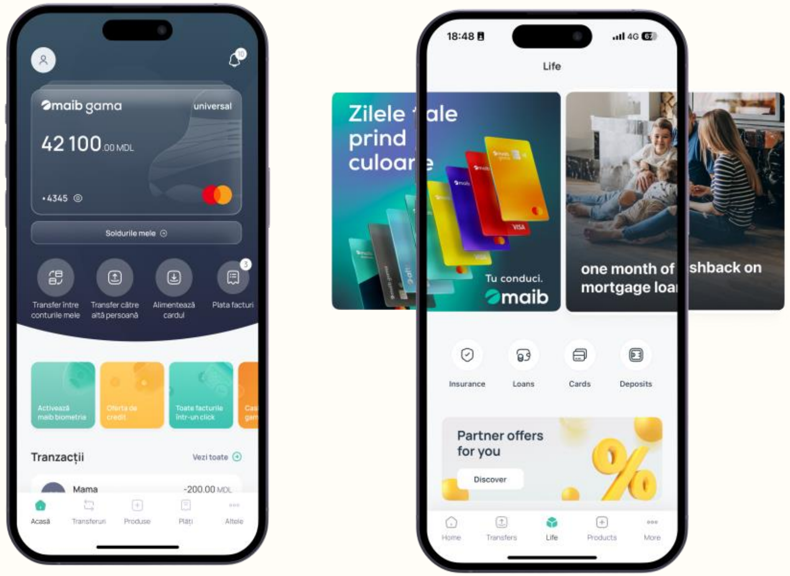
POS & E-COMM terminals portfolio (thousand)



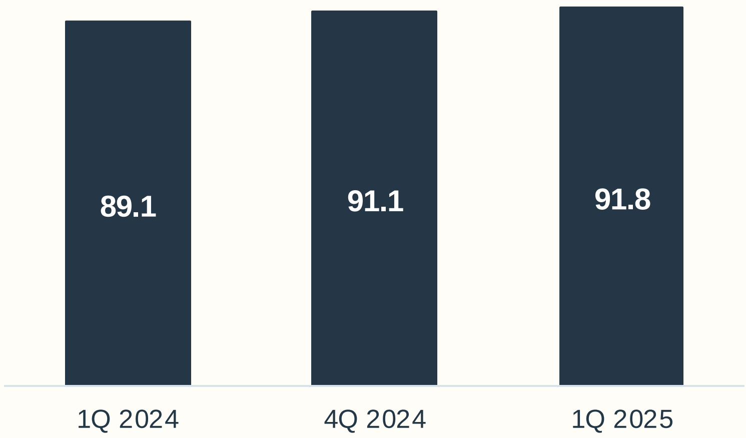
76% online retail cash loans in 1Q 2025

81% online retail deposits in 1Q 2025

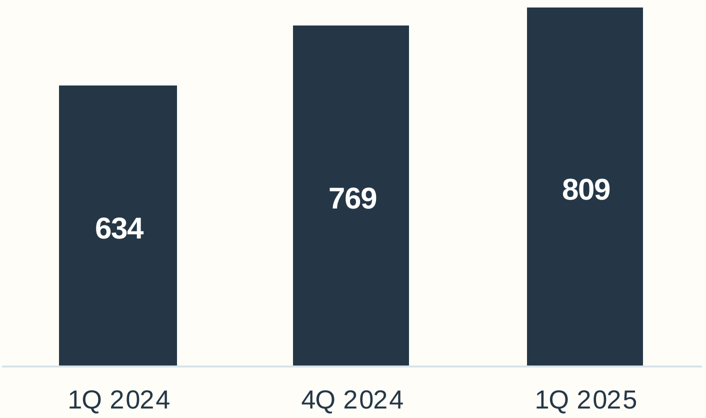
*by number



Card cashless transactions (%)



maibank retail users (thousand)



68% MAU*

38% DAU*/ MAU

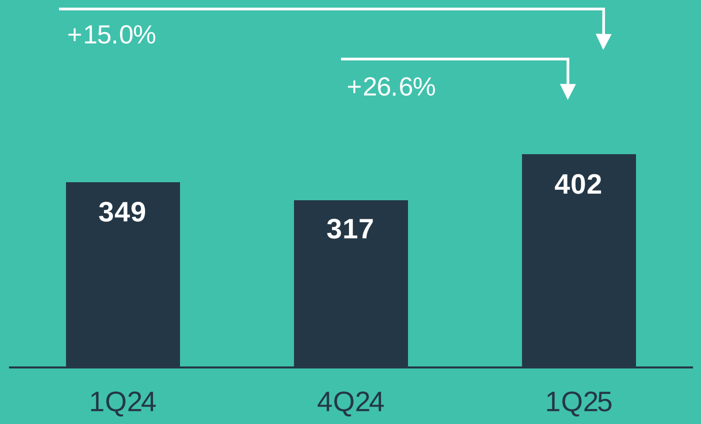
65% maibank paying users

(*) MAU – monthly active users; DAU – daily active users

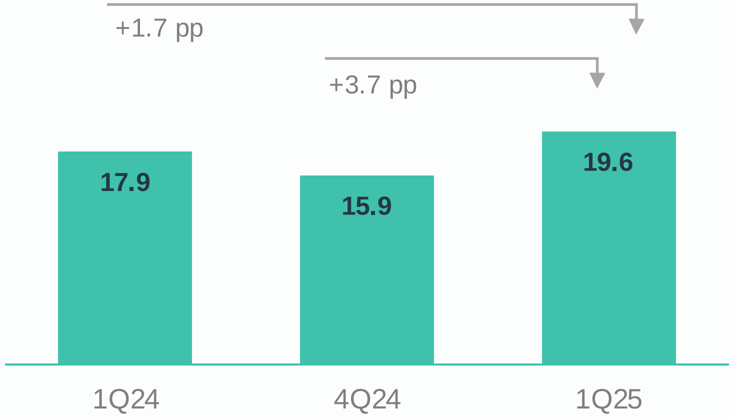
1Q 2025 results

Summary of Group Financial KPIs 1Q 2025

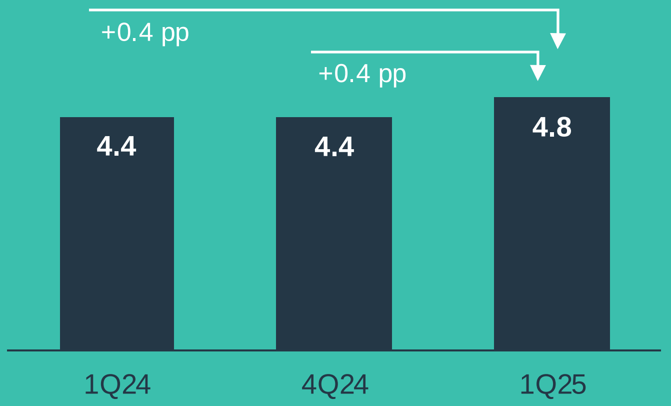
Net profit million MDL



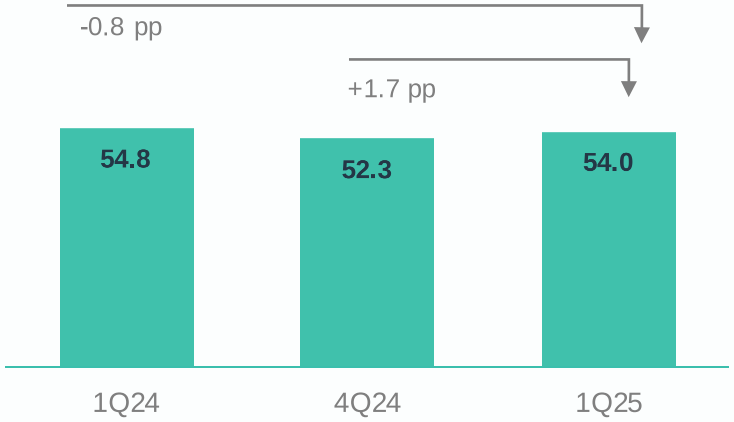
ROE %



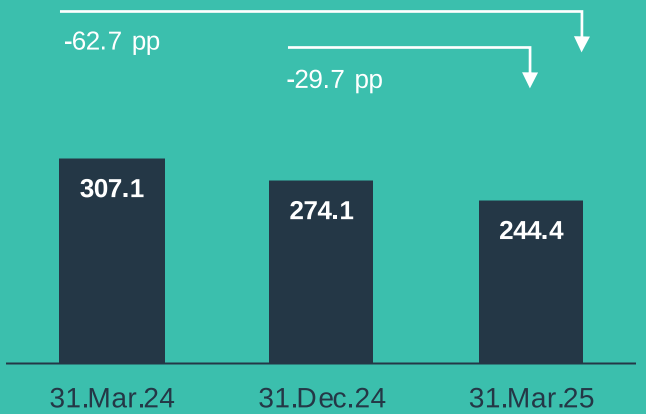
Net Interest Margin %



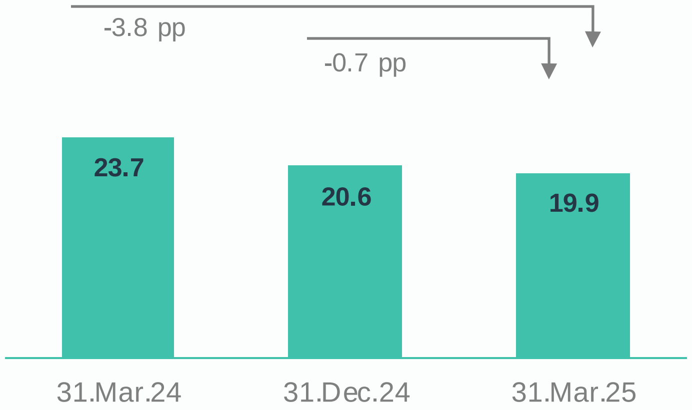
Cost to Income %



Liquidity Coverage Ratio* %

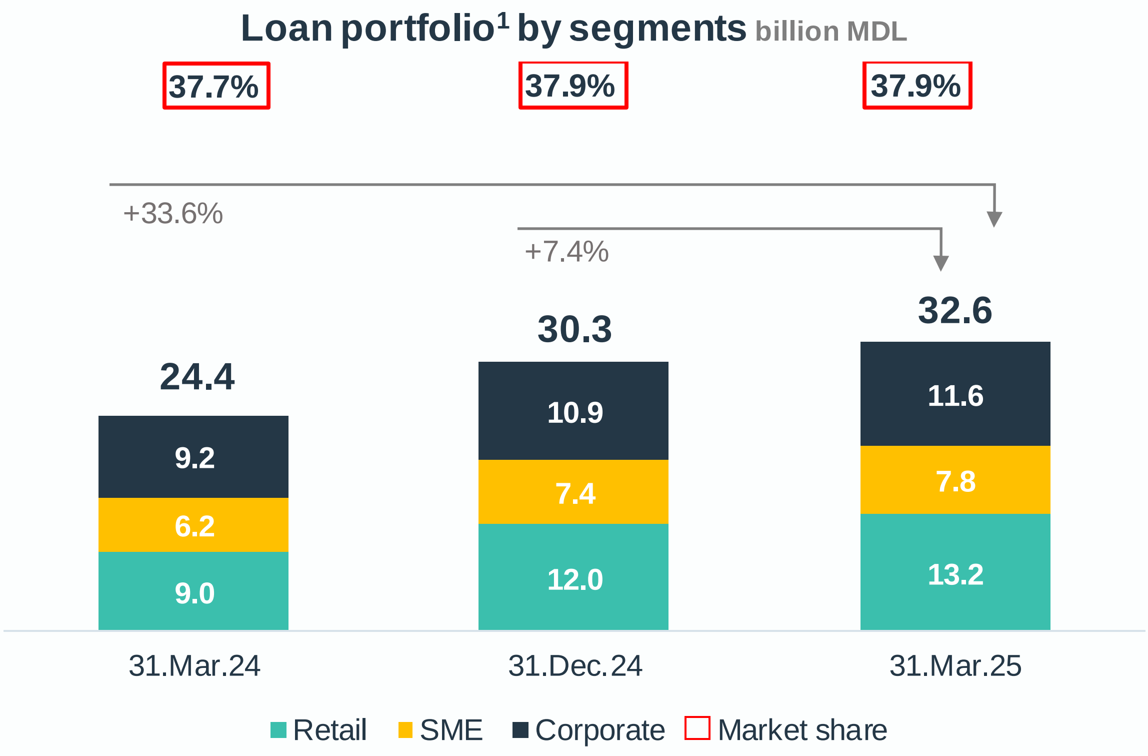


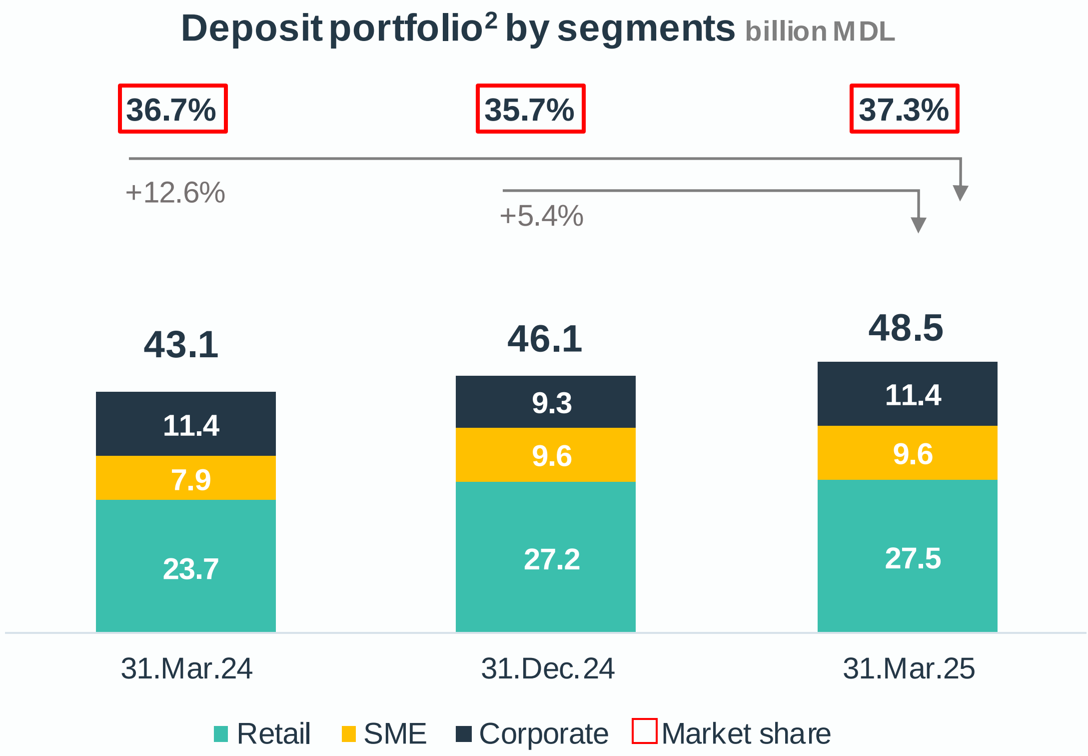
Capital Adequacy Ratio* %



*Liquidity coverage ratio and Capital Adequacy Ratio are presented on the standalone basis (Bank only). There is no requirement to calculated and submit these regulatory indicators on a consolidated basis. The other companies within the Group (subsidiaries of Bank) are non-banks, representing approx. 1% of total equity, 3% of net operating income and 2% of total income of the Group

Loan portfolio growth primarily driven by Retail lending

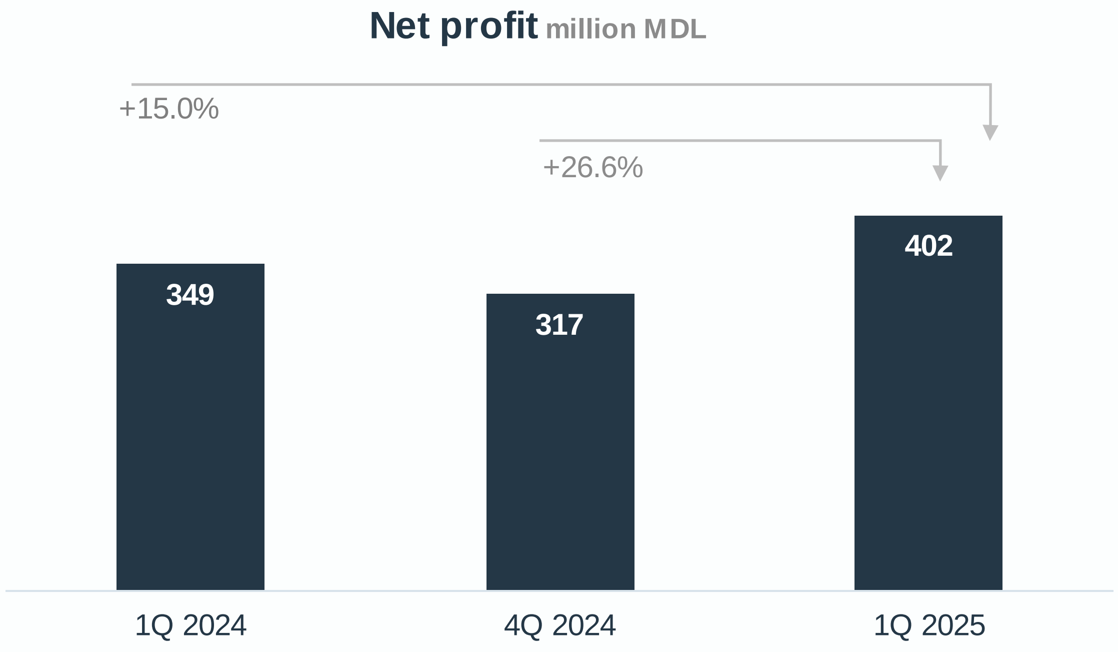


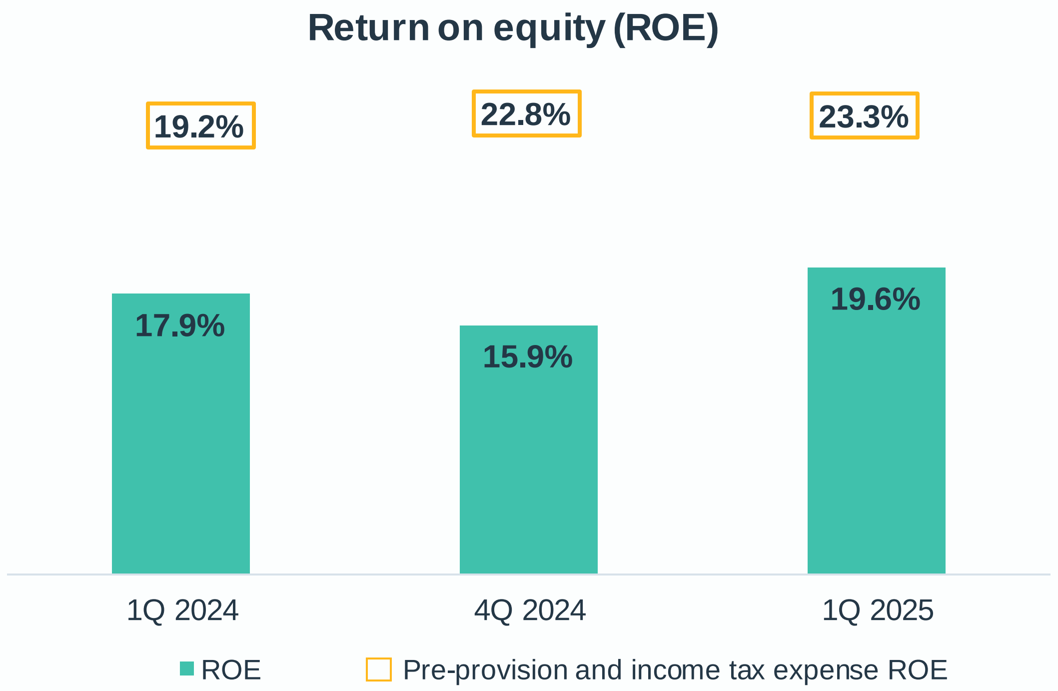


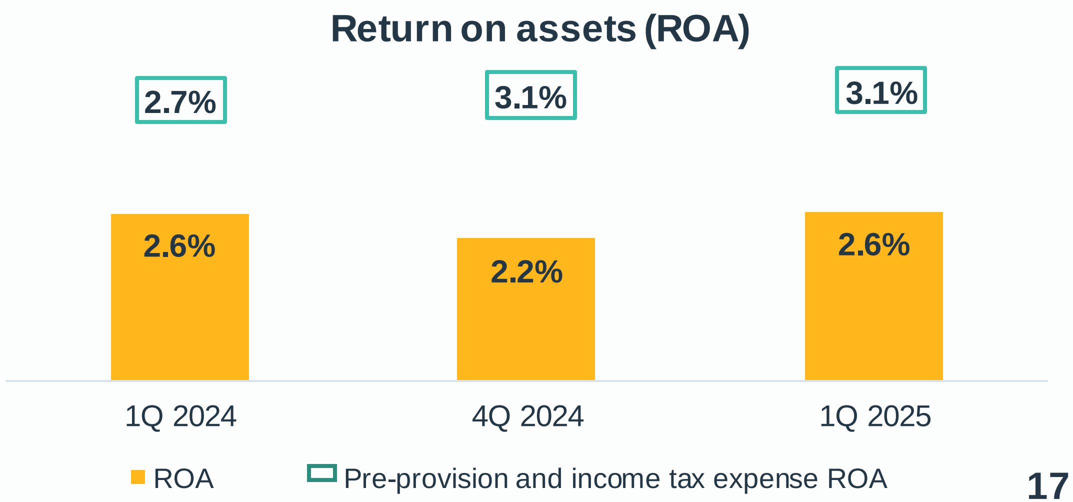
- As of 31 March 2025, the **Group's gross loan book** reached **MDL 32.6 billion**, marking a 7.4% increase QoQ and strong 33.6% growth YoY. The **Retail segment** remained the primary contributor, accounting for over half of the total increase, with the portfolio reaching **MDL 13.2 billion**, supported by continued expansion in mortgage lending. The **SME portfolio** totaled **MDL 7.8 billion**, up by 5.8% QoQ and 26.0% YoY, driven by both investment and working capital loans. The **Corporate portfolio** amounted to **MDL 11.6 billion**, up by 6.0% QoQ and 25.3% YoY, reflecting higher volumes of investment and revolving loans.
- As of 31 March 2025, maib **customer deposits portfolio** reached **MDL 48.5 billion**, marking a quarterly increase of 5.4% and solid 12.6% YoY growth. The **Corporate segment** was the main contributor of this growth, with deposits rising to **MDL 11.4 billion**, reflecting a 23.0% increase compared to the previous quarter, largely driven by inflows from a significant corporate client.

[1] Amounts presented in the diagram represent gross exposure, i.e. principal plus related accrued amounts of interests and commissions, adjusted with amortized cost
[2] Amounts presented in the diagram include principal and accrued interest
[3] Source: NBM

Strong bottom-line performance with ROE at 19.6%



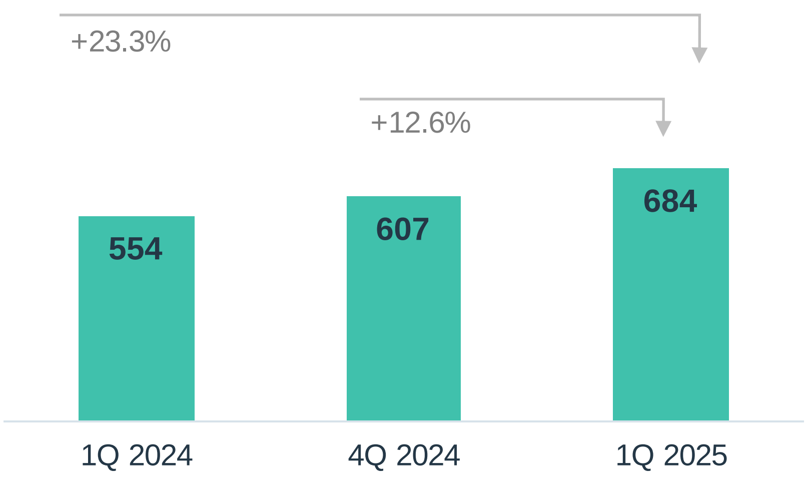




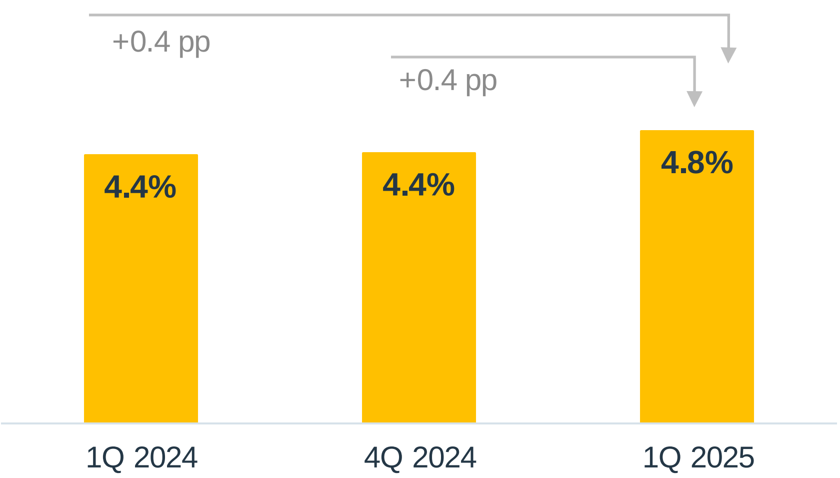
- Maib delivered a strong first quarter in 2025, with **return on equity (ROE)** exceeding 19%.
- The Group reported a **net profit** of **MDL 402 million**, up 26.6% QoQ and 15.0% YoY. Quarterly performance was supported by higher net interest income, increased other operating income, particularly related to a gain from sale of a bank-owned property, as well as lower credit risk cost. On a year-on-year basis, profit growth reflected a solid 23.3% increase in net interest income and the gain from the sale of the bank-owned property, as mentioned above.

Net interest margin (NIM) strengthened to 4.8%

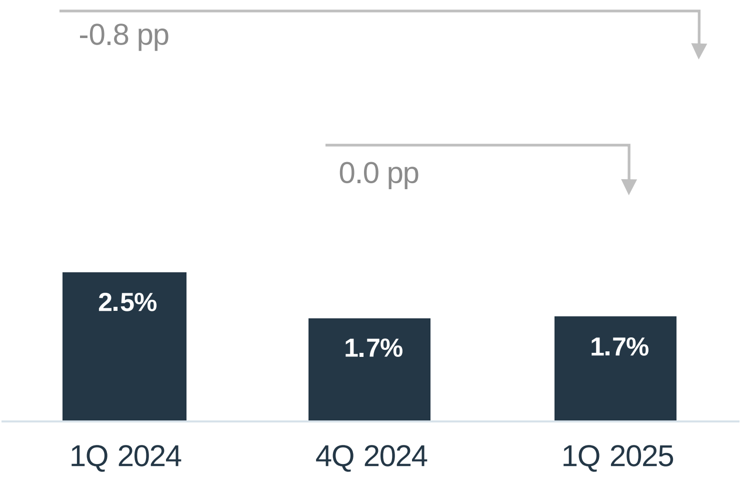
Net interest income million MDL



Net interest margin

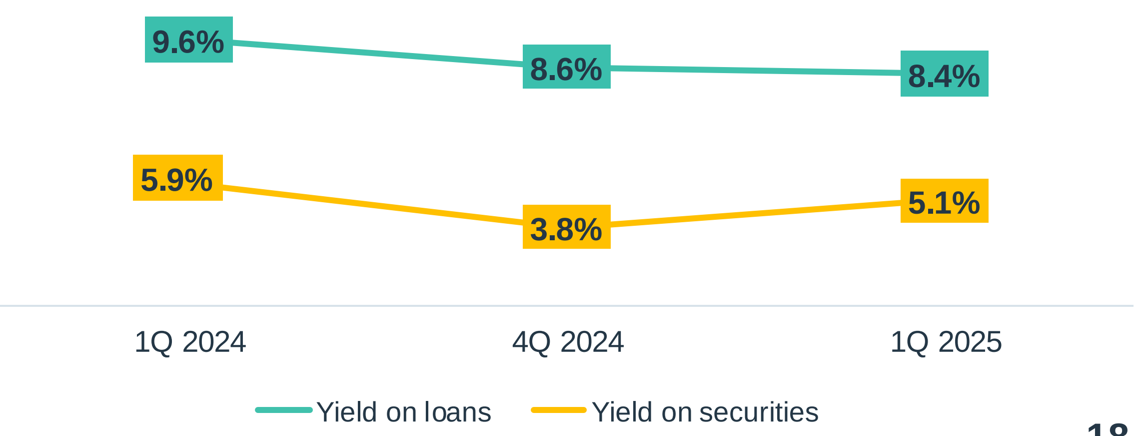


Cost of funding

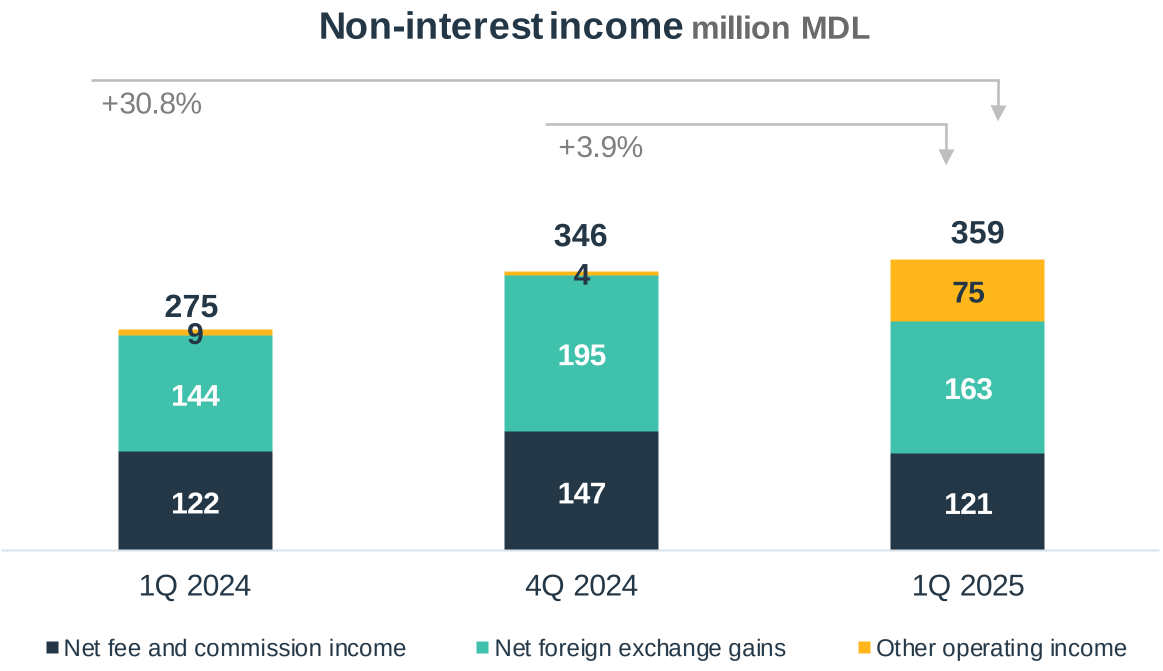


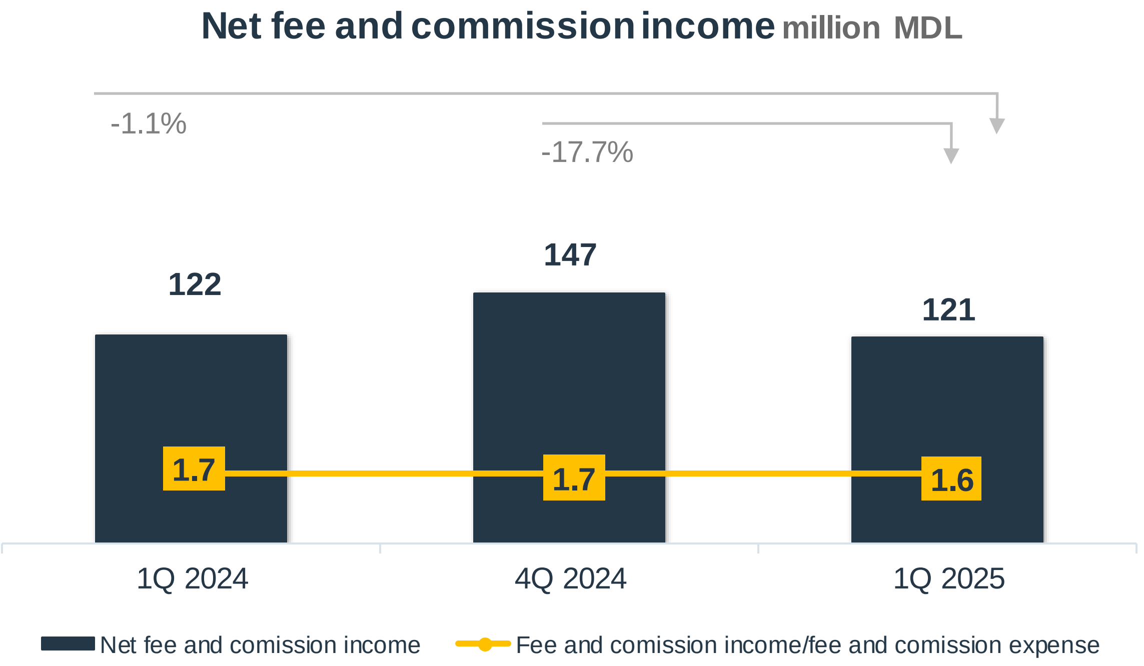
- In 1Q 2025, **Maib's Net Interest Margin** stood at **4.8%**, reflecting a 0.4 pp increase both QoQ and YoY. The quarterly improvement was supported by improved asset yields — particularly on sovereign securities and required reserves with NBM, in line with the recent monetary policy decisions (base rate increasing to 6.50% from 3.60% in December 2024).
- Meanwhile, maib maintained its **funding cost** at **1.7%**, marking a 0.8 pp YoY reduction. This decline was mainly driven by a 0.6 pp decrease in deposit costs, which fell to 1.4% by the end of the quarter, coupled with a lower borrowing cost from other international financial institutions.

Yield on loans & securities

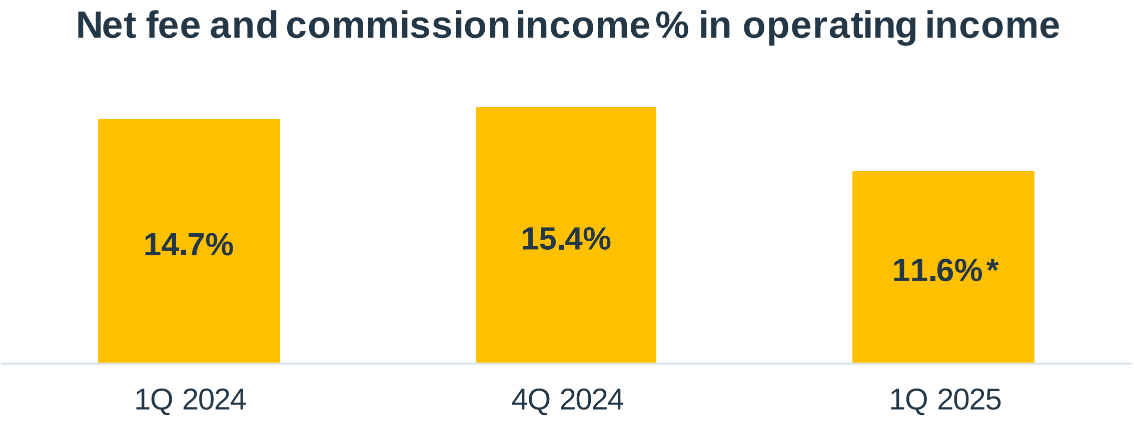


Non-interest income slows down in 1Q 2025





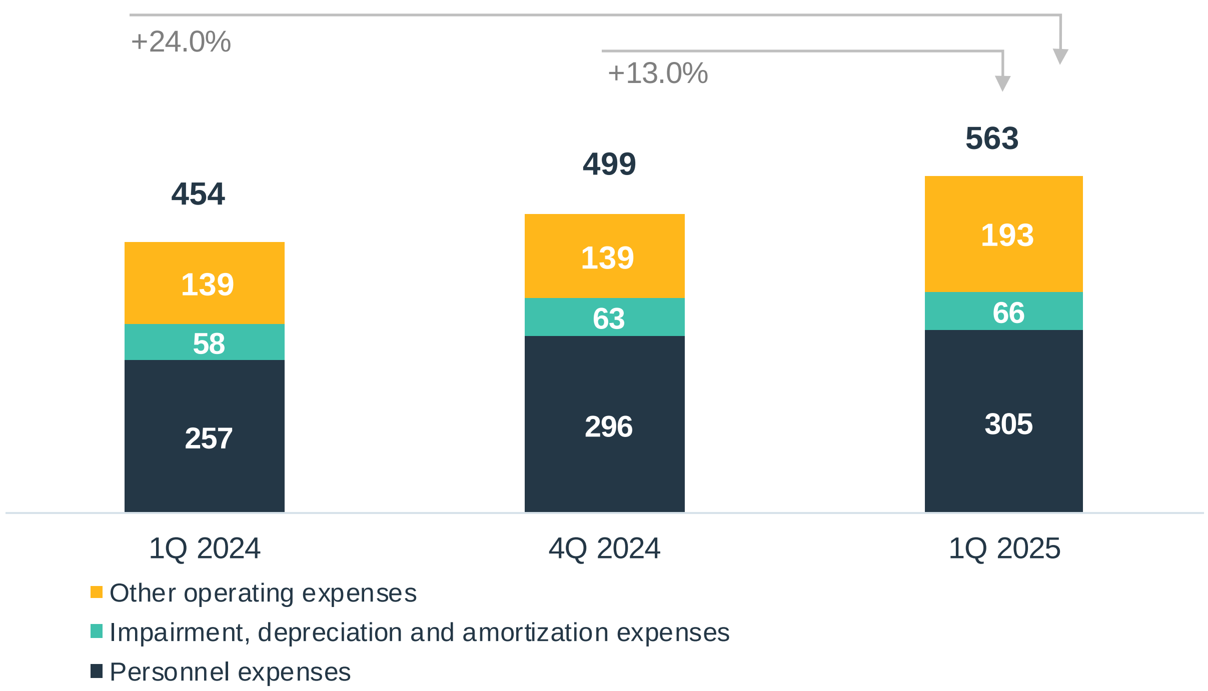
- In 1Q 2025, **non-interest income** amounted to MDL 359.2 million, reflecting a 3.9% increase QoQ and a strong 30.8% increase YoY. Both the quarter-on-quarter and year-on-year growth were primarily driven by higher other operating income, mainly from the sale of a Maib-owned building.
- **Recurring non-interest income streams** — mainly net foreign exchange and fee and commission income — followed a typical seasonal decline versus 4Q, as lower transaction volumes are common in the first quarter. However, compared to 1Q 2024, underlying non-interest income increased by 6.7%, reflecting a consistent improvement in the non-interest income base.



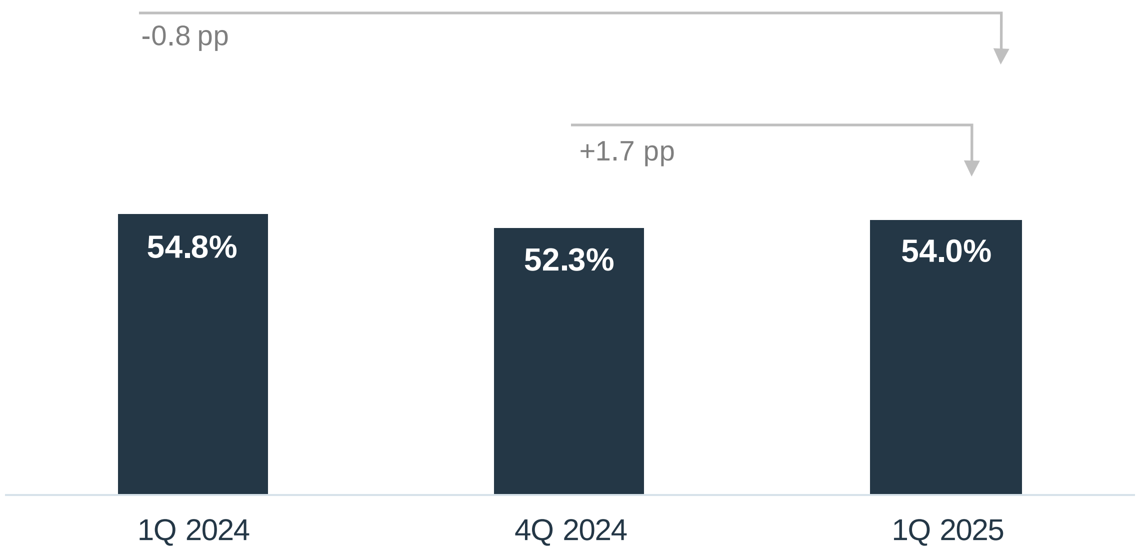
**Adjusted for the one-off gain from the sale of a Group-owned building, the normalized share of net fee and commission income in total operating income is 12.4%.*

Operational expenses rise moderately, with CIR at 54.0%

Operating expenses million MDL

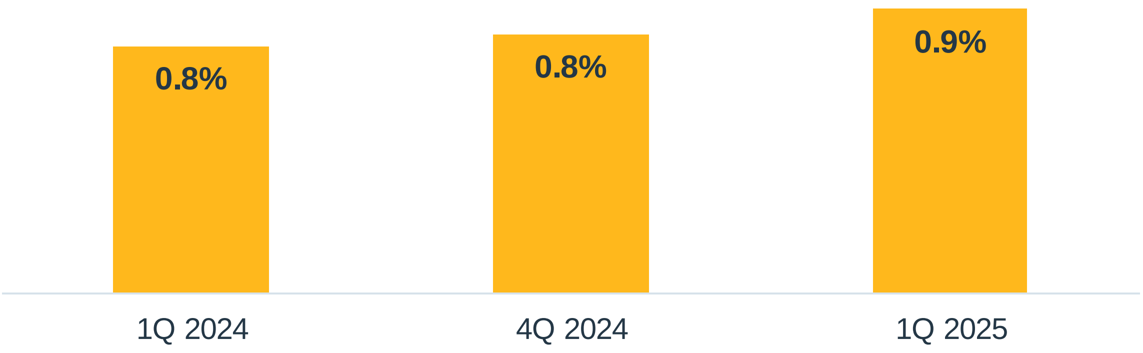


Cost to income ratio



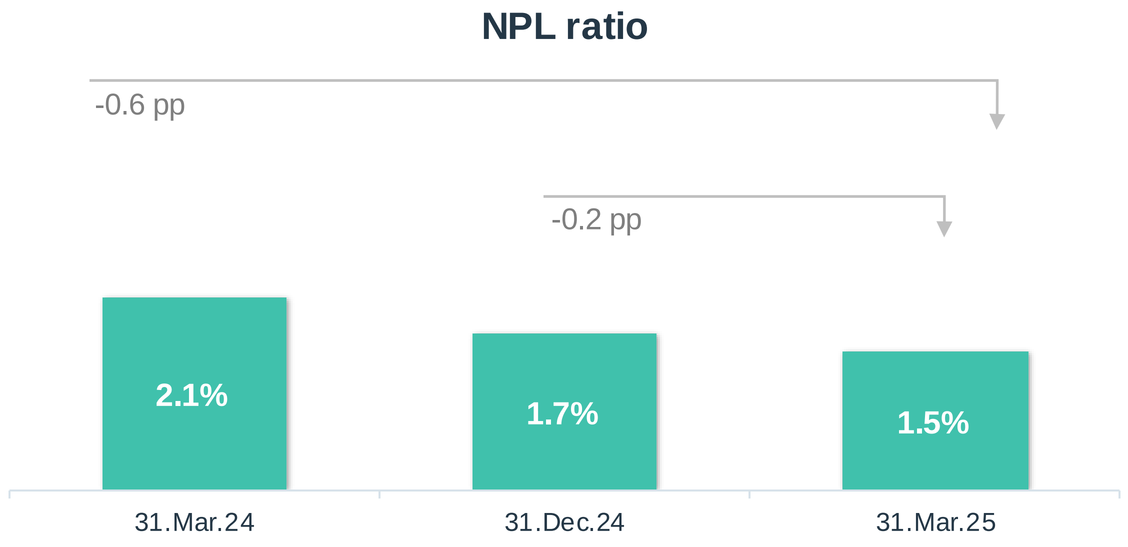
- In 1Q 2025, the **Group's cost-to-income ratio (CIR)** stood at **54.0%**, reflecting a 1.7 pp increase compared to the previous quarter and an improvement of 0.8 pp YoY.
- Maib's **operating expenses** for 1Q 2025 totaled MDL 563.3 million, marking a 13.0% increase QoQ and a 24.0% rise YoY. The quarterly increase was primarily driven by the annual Resolution Fund contribution (made in full in the first quarter of each year), while the YoY increase stemmed from higher personnel costs and other operating expenses.

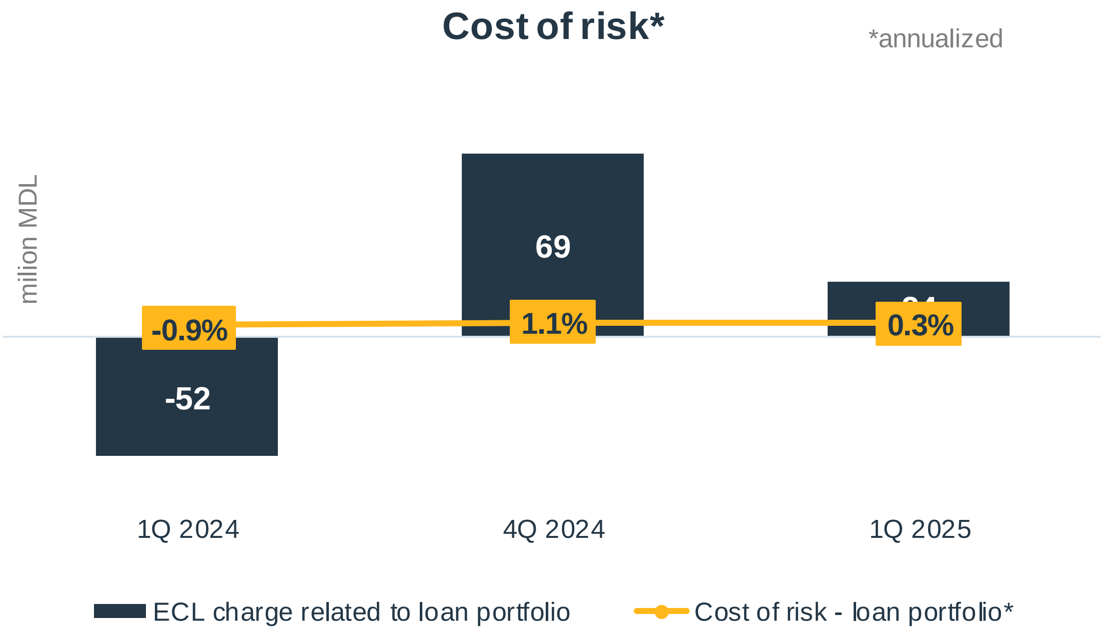
Cost per assets



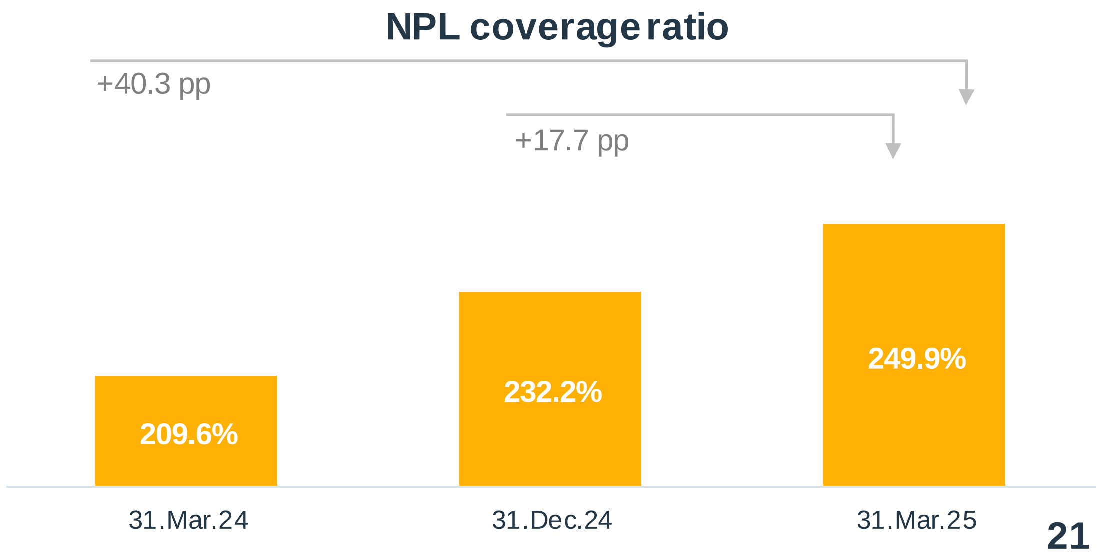
Cost per assets: Operational expenses divided by average balance of total assets (consolidated). Cost per assets is calculated without impairment and provisions release/charges

Loan quality improvements driven by Corporate segment

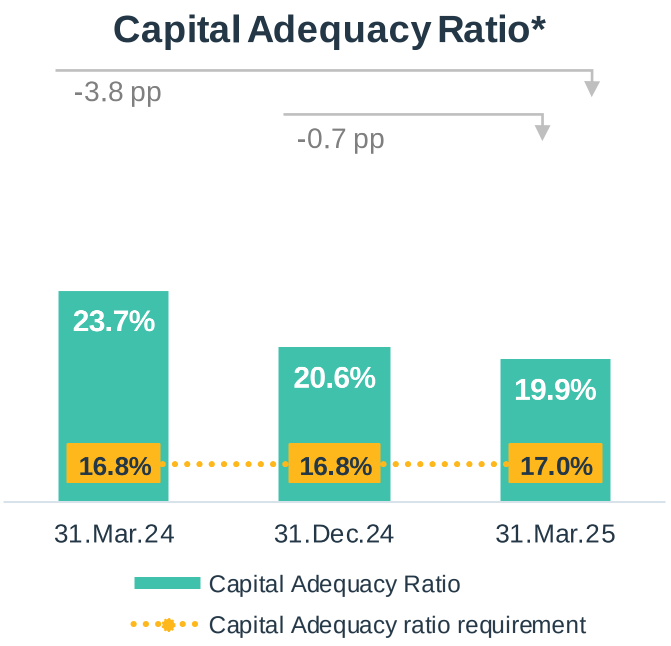


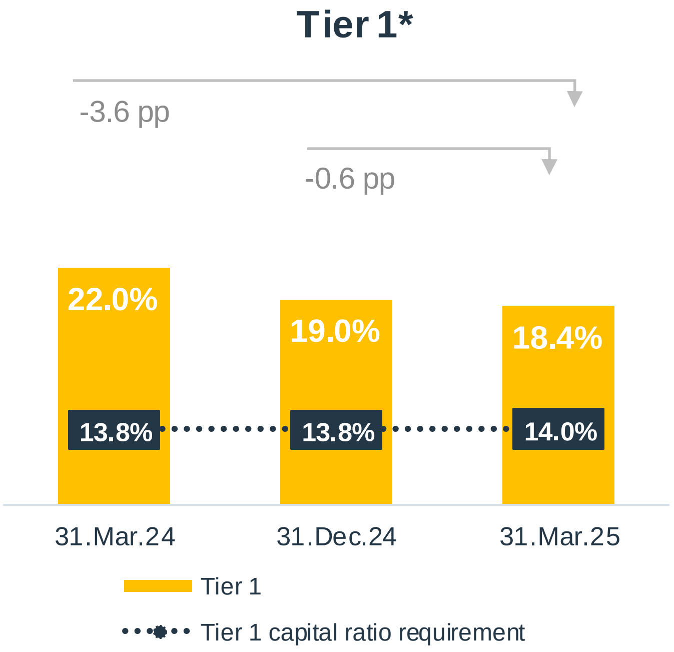


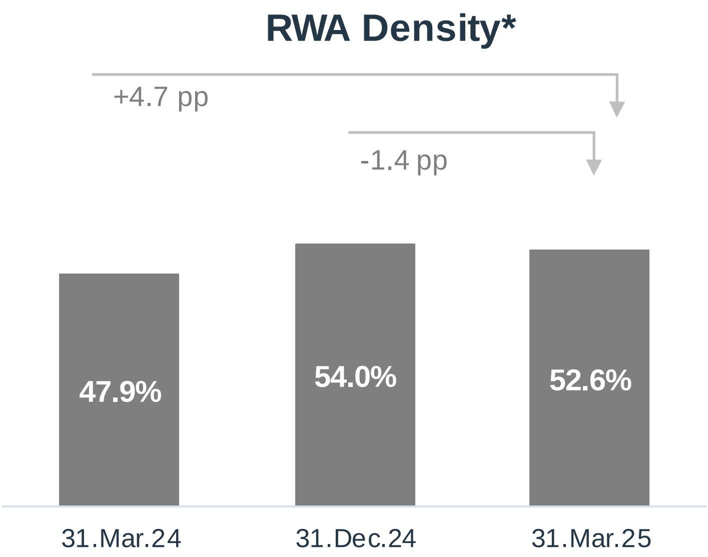
- In 1Q 2025, **maib's cost of risk** stood at **0.3%,** down 0.8 pp QoQ but up 1.2 pp YoY. The quarterly improvement was primarily driven by the Corporate segment, due to credit loss release due to substantial recoveries a from a one corporate client.
- The **non-performing loan (NPL) ratio stood** at **1.5%** by the end of 1Q 2025, lower by 0.2 pp QoQ and by 0.6 pp YoY, reflecting ongoing improvements in loan book quality. The QoQ decline in NPL ratio was driven by substantial recoveries in the **Corporate segment**, following proactive measures to mitigate the impact of a significant defaulted exposure.

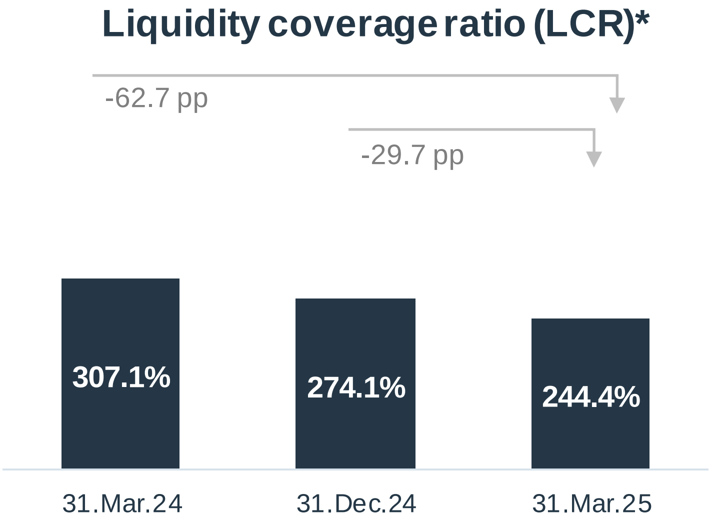


Maintaining resilient liquidity and capital levels









- As of 31 March 2025, the **Capital Adequacy Ratio** and **Tier 1 Capital Ratio** stood at **19.9%** and **18.4%**, respectively. The moderate QoQ decline in CAR was driven by a widening gap between prudential and IFRS expected credit loss allowances, coupled with robust 7.4% QoQ loan book expansion, which increased the risk-weighted assets balance.
- In the first quarter of 2025, the **RWA density** stood at **52.6%,** down 1.4 pp QoQ but up 4.7 pp YoY. The quarterly decline was mainly driven by shift in asset portfolio mix, including increase in lower-risk mortgage loans and reclassification of certain SME exposures into lower-weighted risk categories.
- Maib maintained **strong liquidity levels**, as indicated by the **LCR** of **244.4%** as of 31 March 2025 – well above regulatory minimum requirement of 100%. The quarterly decrease in LCR by 29.7 pp was primarily driven by a reduction in liquid asset balances, particularly certificates issued by the Central Bank, which were strategically reallocated to the loan activity and partially to investments in government debt securities.

* Liquidity and capital indicators are presented on the standalone basis (Bank only). There is no requirement to calculate and submit these regulatory indicators on a consolidated basis. The other companies within the Group (subsidiaries of Bank) are non-banks, representing approx. 1% of total equity, 3% of net operating income and 2% of total income of the Group.

Appendices

1Q 2025 CONSOLIDATED FINANCIAL RESULTS (unaudited)

CONSOLIDATED UNAUDITED QUARTERLY INCOME STATEMENT highlights, million MDL

	1Q 2025	4Q 2024	% QoQ change	1Q 2024	% YoY change
Net interest income	683.7	607.3	+12.6%	554.9	+23.3%
Net fee and commission income	120.9	146.9	-17.7%	122.2	-1.1%
Net foreign exchange gains	163.3	194.8	-16.2%	144.1	+13.3%
Other operating income	75.0	4.0	+1767.8%	8.4	+790.9%
OPERATING INCOME	**1,042.9**	**953.0**	**+9.4%**	**829.1**	**+25.8%**
Personnel expenses	(305.0)	(296.4)	+2.9%	(257.3)	+18.5%
Impairment, depreciation and amortization expenses	(65.7)	(63.2)	+3.8%	(57.9)	+13.5%
Other operating expenses	(192.7)	(139.0)	+38.6%	(139.1)	+38.6%
OPERATING EXPENSES	**(563.3)**	**(498.6)**	**+13.0%**	**(454.2)**	**+24.0%**
OPERATING PROFIT BEFORE CREDIT LOSS ALLOWANCE AND INCOME TAX	**479.6**	**454.5**	**+5.5%**	**374.9**	**+27.9%**
Credit loss allowances and provisions release/(charge), net	(22.8)	(83.5)	-72.7%	23.3	-198.0%
PROFIT BEFORE TAX	**456.8**	**371.0**	**+23.1%**	**398.2**	**+14.7%**
Income tax expense	(54.9)	(53.7)	+2.4%	(48.8)	+12.5%
NET PROFIT	**401.8**	**317.3**	**+26.6%**	**349.3**	**+15.0%**
attributable to shareholders of the Bank	*401.8*	*317.3*	*+26.6%*	*349.3*	*+15.0%*
attributable to non-controlling interests	*0.0*	*0.0*	*-*	*0.0*	*-*

CONSOLIDATED UNAUDITED FINANCIAL POSITION STATEMENT highlights, million MDL

	31 Mar 2025	31 Dec 2024	31 Mar 2024	% QoQ change	% YoY change
Cash and cash equivalents	19,855	19,421	22,529	+2.2%	-11.9%
Investments in debt and equity securities	8,487	7,859	7,690	+8.0%	+10.4%
Net loans and advances to customers, including:	31,365	29,113	23,270	+7.7%	+34.8%
Corporate customers	11,213	10,456	8,781	+7.2%	+27.7%
SME customers	7,288	6,912	5,811	+5.4%	+25.4%
Retail customers	12,864	11,745	8,677	+9.5%	+48.3%
Finance lease receivables	367	357	290	+2.8%	+26.5%
Premises and equipment, intangible assets, right of use assets and investment property	2,562	2,610	2,505	-1.8%	+2.3%
Other assets	345	301	453	+14.5%	-24.0%
Total assets	**62,981**	**59,661**	**56,737**	**+5.6%**	**+11.0%**
Due to banks and borrowings	3,512	3,368	3,674	+4.3%	-4.4%
Due to customers, including:	48,537	46,058	43,116	+5.4%	+12.6%
Corporate customers	11,408	9,273	11,445	+23.0%	-0.3%
SME customers	9,585	9,580	7,921	+0.1%	+21.0%
Retail customers	27,543	27,205	23,749	+1.2%	+16.0%
Subordinated debt	504	503	506	+0.3%	-0.4%
Bonds issued	719	780	414	-7.8%	+73.6%
Lease and other liabilities	1,301	924	1,037	+40.7%	+25.5%
Total liabilities	**54,573**	**51,633**	**48,747**	**+5.7%**	**+12.0%**
Total equity attributable to owners	**8,407**	**8,027**	**7,989**	**+4.7%**	**+5.2%**
Non-controlling interest	*1*	*1*	*1*	*+4.9%*	*+0.1%*
Total equity	**8,408**	**8,028**	**7,990**	**+4.7%**	**+5.2%**
Total liabilities and equity	**62,981**	**59,661**	**56,737**	**+5.6%**	**+11.0%**

Evolution of loan portfolio quality per each segment