

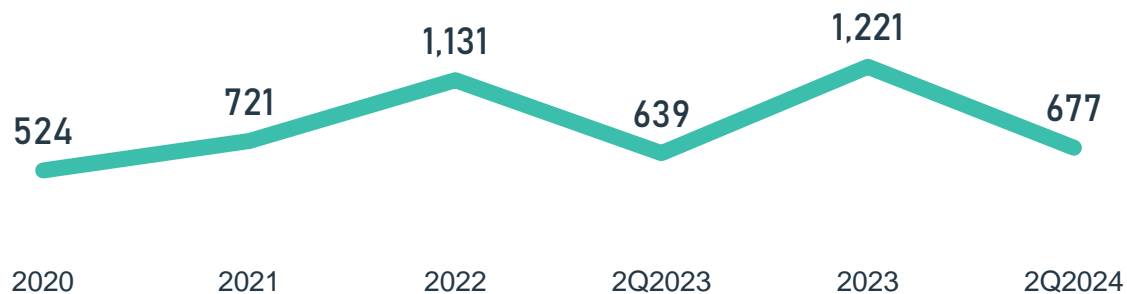
Bank share buyback

August 2024

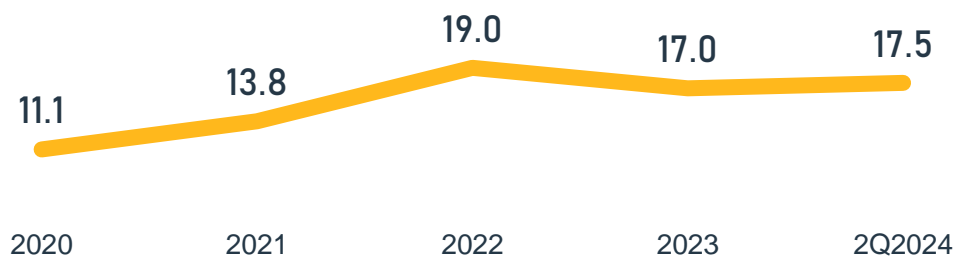
Financial results and return on equity



Net profit (mil MDL)



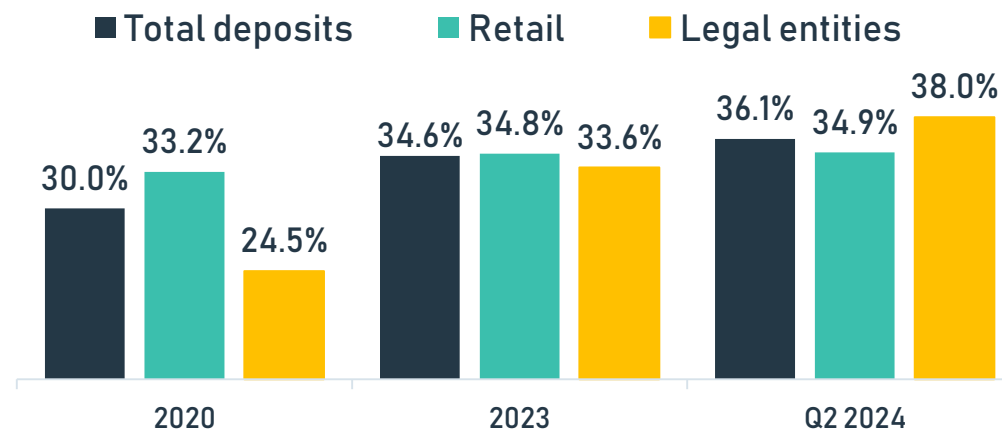
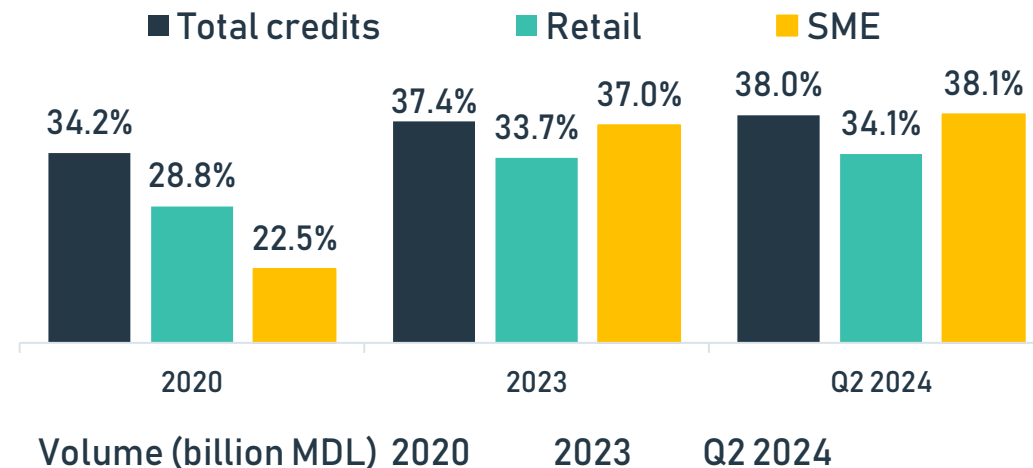
Return on equity (%)



Almost **MDL 1 billion** dividend paid to shareholders from 2021-2023 profits.

38% payout ratio

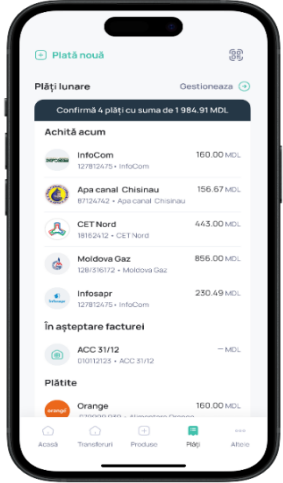
Market share growth



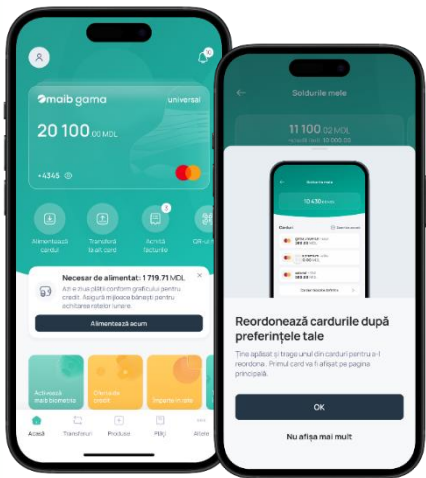
Significant growth in market share, especially in the SME and Retail segments, led to a doubling of profits

Developing digital and payment solutions

New interface for paying utility bills Travel insurance

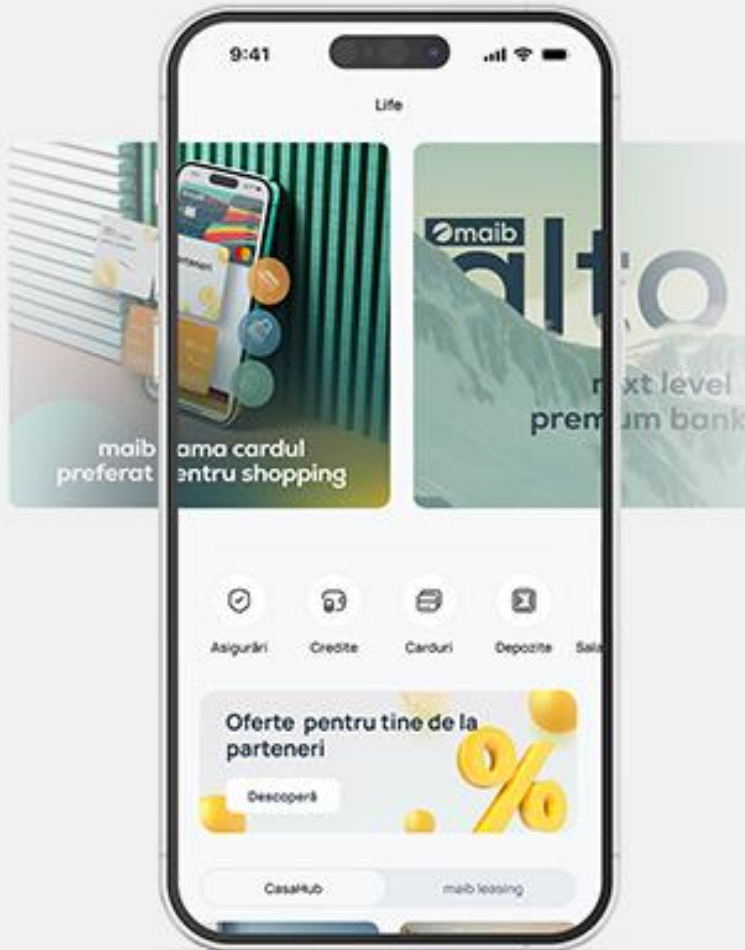


Card reissue
Credit repayment reminder



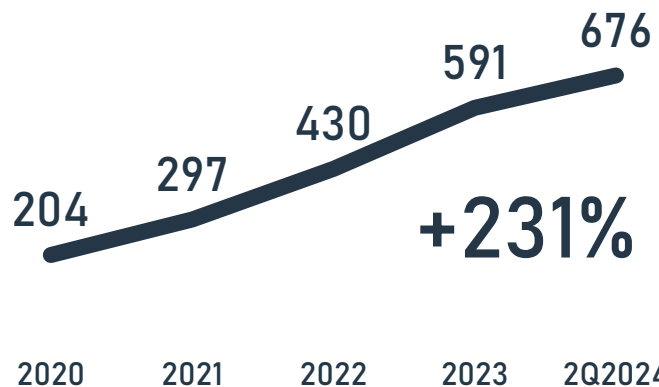
Mortgage offers
CasaHub Integration

New Life page from maibank

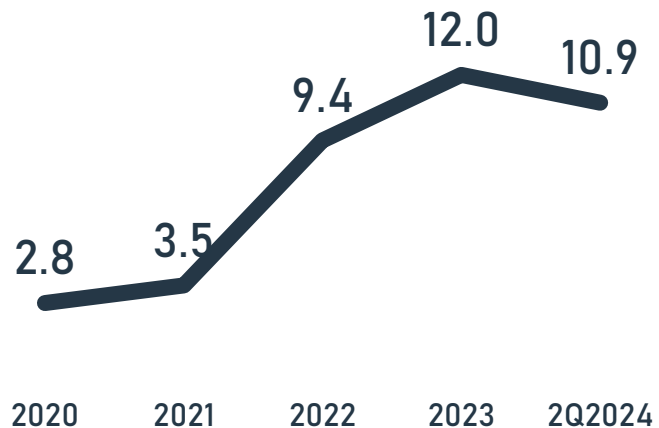


Payments and fintech leader

Maibank users (thousands)



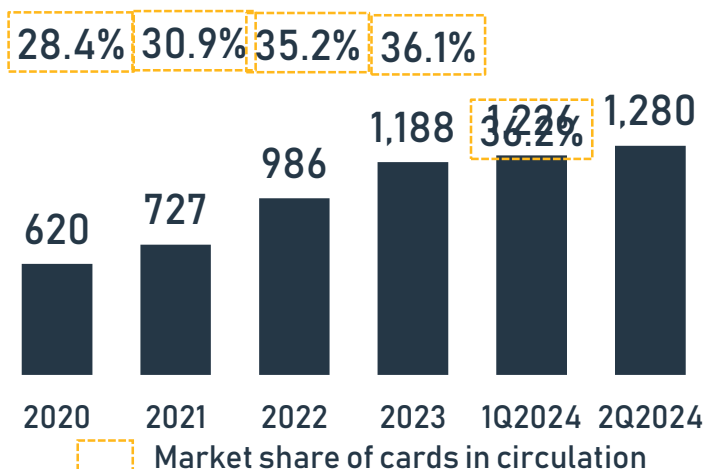
Maibank online payments (mil)



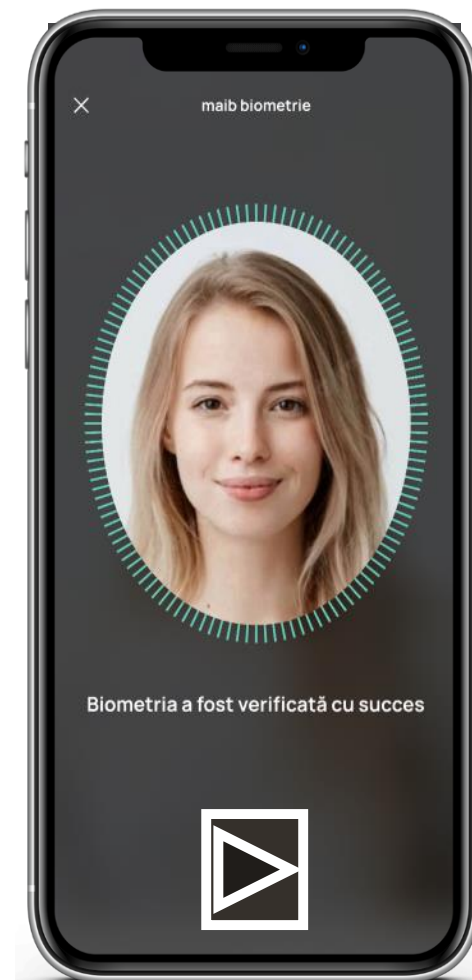
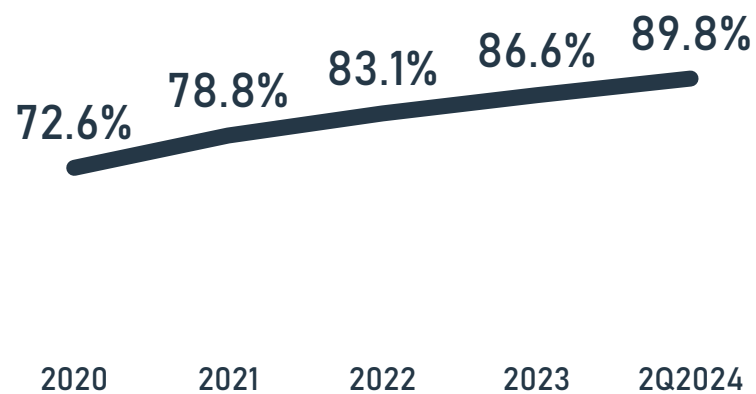
67%
Retail online credits in
Q2 2024

72%
online deposits in
Q2 2024

Maib card users (thousands)



Cashless transactions



Main operational aspects achieved in 2024

Ensuring **diversified and stable** funding to support business growth



Maib and the EIB have agreed on a financial package including a EUR 50 million loan. The additional capped partial portfolio guarantee extends EIB Global support to the private sector in Moldova, facilitating an extra EUR 44 million loan for SMEs.

Moldova on the agenda of the EBRD 2024 Annual Meeting



Maib was designated "Moldova's most active issuing bank in 2023" by the EBRD under the Trade Facilitation Program

Maib's unconditional leadership in Moldova's banking sector



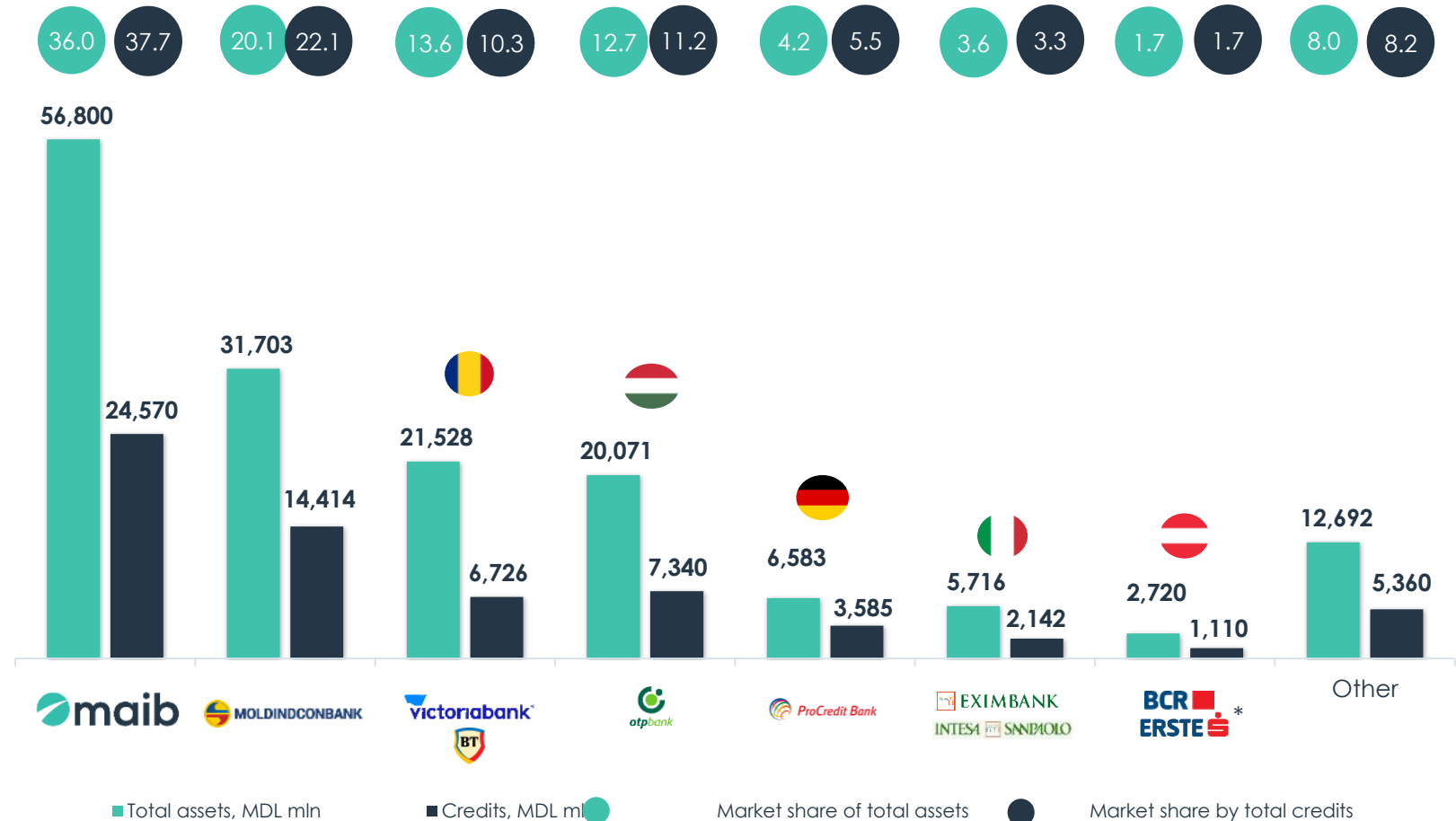
Maib has a dominant position in an open and transparent market and is poised for growth

Overview of the banking sector

- There are a total of 11 commercial banks in Moldova
- Banking sector remains open, branches of foreign banks are already present on the market (Romania, Hungary)
- The four largest systemically important banks dominate the market, accounting for more than 80% of total banking system assets.
- There are currently no state-owned banks
- National Bank of Moldova ensures prudential standards through modern and conservative regulations
- Capital and liquidity requirements are among the highest in the region
- Capital adequacy ratio (CAR) calculation is fully compliant with EBA regulations and Basel III standards.
- Liberal economic regulation: full currency convertibility and no capital controls

The banking landscape

Commercial banks in Moldova by total assets as of December 31, 2023 (MDL million)



Source: NBM. * Erste's assets in Moldova were acquired by Victoriabank, with the transaction to be finalized in 2024



What we decided in 2024 at the GSM and Supervisory Board



Conditions for maib to buy back its own shares

In June, 2024, the GSM re-approved the bank's share buyback.

- ✓ **Purchase purpose:** to be allocated to employees in accordance with LTIP* provisions;
- ✓ **Term:** 12 months;
- ✓ **Number and class of shares:** up to 5,188,170 ordinary shares, up to 5% of the Bank's total issued shares;
- ✓ **Empower the Supervisory Board** with the definition of the conditions and deadlines at the time of the initiation of the procedure.

The Supervisory Board, in order to implement the GSM decision, took the necessary actions, approving:

- ✓ **Number and class of shares:** the maximum number of shares for the bank share buyback constitutes 3,103,438 shares (class I) or 2.99% of the number of issued shares, according to the amount approved by the NBM;
- ✓ **Share purchase price: MDL 74.56** - the net assets for one share according to the report for 2023;
- ✓ **The form of payment of the purchased shares price:** in pecuniary form, by transfer to the bank accounts of the shareholders who will dispose of the shares, indicated by them;
- ✓ **Term for share buyback:**. 21 days.

**The LTIP does not increase the bank's share capital and does not give its holder voting rights or the right to receive dividends.*

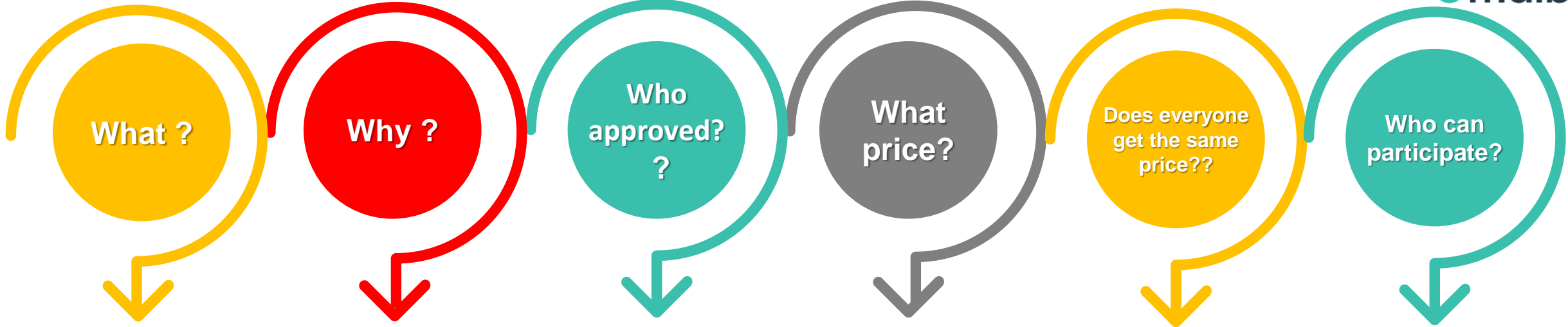
Steps to take in a transparent way

If in the course of the Tender Offer the number of shares that have been tendered in the requests for the sale of shares will be greater than the number of shares subject to the Tender Offer, the Offeror will purchase the shares in proportion to the number of shares indicated in



 according to preliminary expected data

For the sale of securities, shareholders must submit the original and a copy of their identity document. If the sale of shares is to be made through a representative, the power of attorney for representation, drawn up (authenticated) in accordance with the legislation in force, shall be submitted.



A buyback is a structured, transparent and well-regulated procedure to purchase own shares issued from one or more existing shareholders.

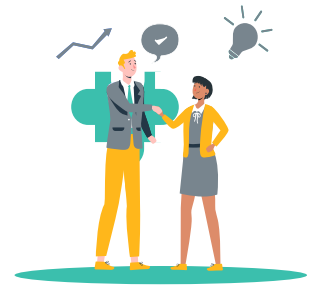
For the purpose of assignment to employees in accordance with the provisions of the Long Term Motivation Plan. For the loyalty and motivation of key employees

Maib shareholders' meeting approved the buyback On June 19, 2024, NBM approved the buyback.

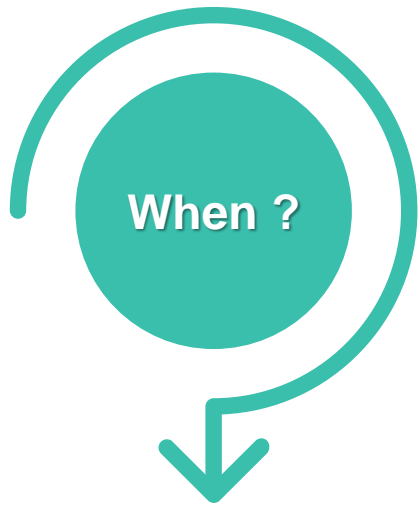
Price MDL 74.56. it reflects the net asset value per share in the most recently reported financial statements (12/31/2023).

Yes, everyone who applies will get the same price.

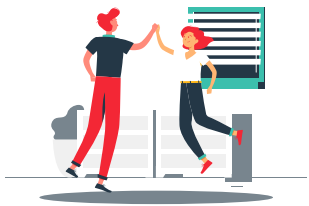
Any shareholder who wishes to participate can apply.



Q & A



Within 21 calendar days from the date of the Notice of the tender offer.



Form of payment of the price of the purchased shares: in pecuniary form, by transfer to the bank accounts of the shareholders who will dispose of the shares, indicated by them

The shareholder shall submit a request for the sale of shares and an encumbrance agreement for the period of validity of the request for the sale of shares.

contacts

Corporate Investments Department (Orchestra), address: MD-2012, Republic of Moldova, Chisinau, 127, 31 august 1989 str., office 703. (maibpark) telephone: /37322/ 303-396; /37322/ 303-397.

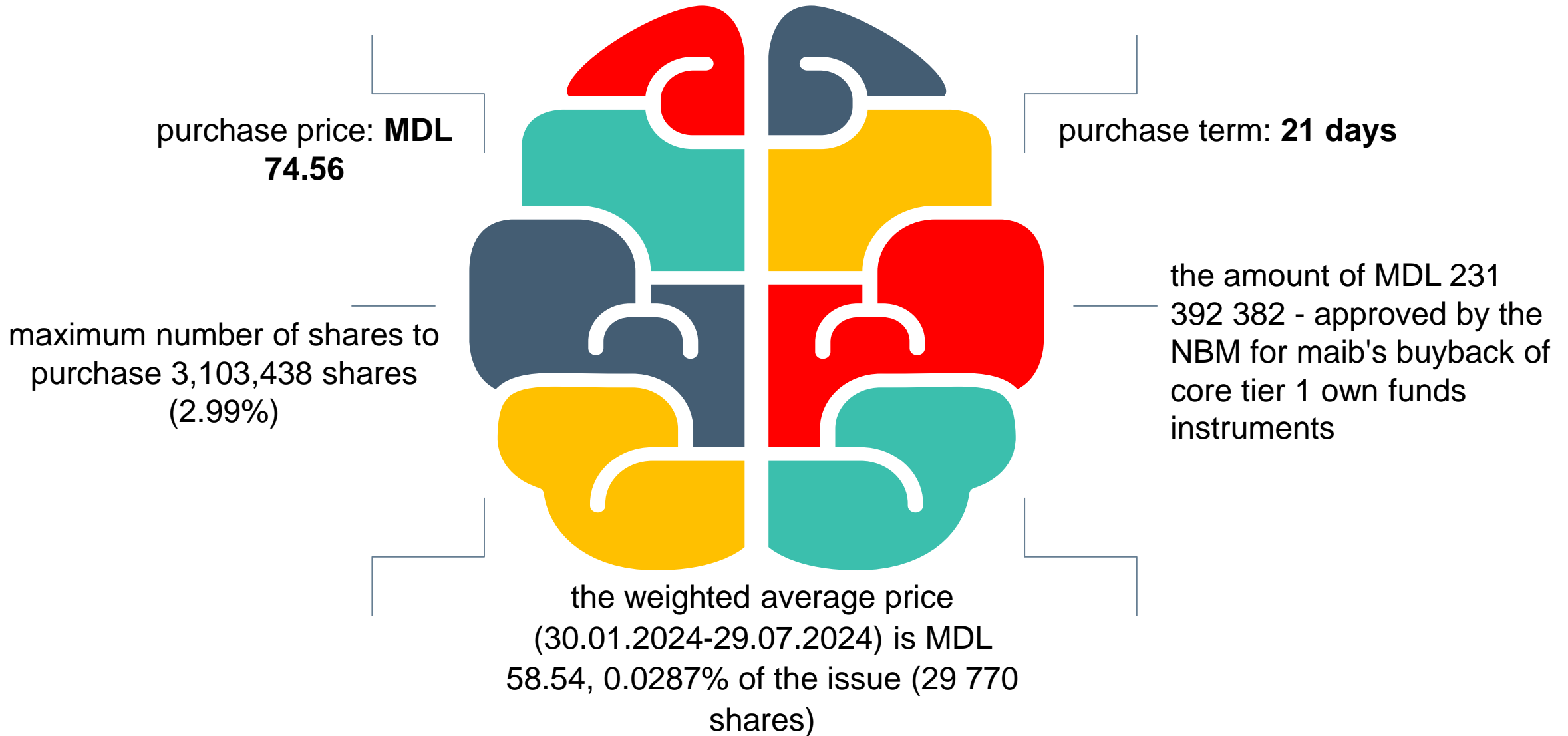
If in the course of the Tender Offer the number of shares that have been tendered in the requests for the sale of shares exceeds the number of shares subject to the Tender Offer, the Offeror shall purchase the shares in proportion to the number of shares indicated in each offer.

The shares purchased by maib:
 ✓shall not increase the Bank's share capital;
 ✓will not give maib voting rights or the right to receive dividends or other benefits;
 ✓has no impact on the shareholder structure.

Each shareholder is responsible for paying their own taxes. For Moldovan citizens who are tax residents of the Republic of Moldova, the tax will be 6% of capital gains.

Annexes

Numbers at a glance



Maib share buyback



Share buyback A share buyback is a structured, transparent and well-regulated procedure to purchase own shares issued from one or more existing shareholders.



Purchase price of maib shares will be equal to the net asset value accruing to a share according to the latest financial statements in the absence of a weighted average trading price



Procedure





- a) **maib shall notify each shareholder** of the proposal to purchase the company's shares in circulation and publish its proposal;
- b) **any shareholder shall be entitled to sell the shares** belonging to him, and the company shall be obliged to purchase them on the terms and conditions announced;
- c) **if the total number of shares in the shareholders' offers exceeds the number of shares announced for purchase by maib, the shares are purchased in proportion to the number of shares indicated in each offer.**

$$\text{No. of shares to be purchased} = \frac{\text{shares offered by one shareholder} * \text{total shares under the offer}}{\text{total shares offered by all shareholders}}$$



NBM Permission A share buyback by the bank may be subject to the prior approval of the National Bank of Moldova

LTIP plans are a banking industry standard

Types of plans	Zero-cost share / option granting	Phantom grants	Sharing guarantees	Holdco direct payments
Description	<ul style="list-style-type: none"> • Amounts paid in shares as part of variable remuneration 	<ul style="list-style-type: none"> • Cash payments related to business recognition but without owning shares 	<ul style="list-style-type: none"> • The documented right to purchase the Bank shares at an established valuation - "Strike Price" 	<ul style="list-style-type: none"> • Direct payments to management from the bank's owner, based on predetermined conditions
Banks using this format				
Advantages	<ul style="list-style-type: none"> • Simple issuance and accounting • By their nature, best align interests between management and shareholders 	<ul style="list-style-type: none"> • No cost in advance - paid only if success is achieved • No dilution for shareholders • Highly customizable • Unlimited 100% cap comp • Easier management as no shares are issued 	<ul style="list-style-type: none"> • No cost in advance - paid only if success is achieved • Very easy to customize • Unlimited 100% cap comp 	<ul style="list-style-type: none"> • No cost in advance - paid only if success is achieved • No direct losses for shareholders • Very easy to customize
Disadvantages	<ul style="list-style-type: none"> • Issuing shares represents an immediate cost to shareholders • The reward is linear - it is impossible to offer a disproportionately high reward for outstanding performance. • Limited by the 100% cap on variable remuneration imposed by the NBM 	<ul style="list-style-type: none"> • No employee interest to participate • Complex accounting 	<ul style="list-style-type: none"> • Complex accounting 	<ul style="list-style-type: none"> • Impossible for maib due to diversified shareholder base

The background features a large, abstract graphic on the left side. It is composed of several overlapping curved shapes in shades of teal and dark blue, creating a dynamic, organic feel. The teal shapes are layered over the dark blue background, with some areas appearing as thin, curved lines.

Thank you!